

The Quarterly meeting of the Rhode Island Turnpike and Bridge Authority was held on Wednesday August 18, 2004, 8:30 AM, at the Jamestown Police Department Conference Room.

The meeting was called to order at 8:30 AM by Chairman J. Peter McGuirl.

Members Present:

J. Peter McGuirl, Chairman

David Darlington, Vice Chairman

Paul Eckhart

William Chuck Alves

Members Absent:

Richard P. Eannarino

Invited Guests:

Kenneth M. Bianchi, Executive Director

Peter M. Janaros, P.E., Director of Engineering

Marion J. Pierce, Director of Finance

Marianne Hillier, Director of Operations

Robert Moorehead, Chief of Maintenance

Jo-Ann Head, Executive Assistant

James Hagan, RITBA Intern

Stephen Clarke, SEIU Steward

William Granahan, Albert Risk Management

Tim Bliss, Legal Counsel, TLPS&C

Item No. 2

Motion by Paul Eckhart, seconded by J. Peter McGuirl, passed unanimously to approve the minutes of the July 28, 2004 meeting. It was noted by Marion J. Pierce that Item No 6 be corrected to read August 1, 2004 – July 31, 2005.

Item No. 3

Motion by J. Peter McGuirl, seconded by Paul Eckhart, passed unanimously to ratify the following Parsons Brinckerhoff Quade & Douglas – Newport/Pell Bridge invoices:

Engineering Inspection Services Contract 03-04

RA236708 \$ 4,039.20

RA238192 5,158.39

Engineering Services Contract 03-02 CSS

RA238189 8,303.27

RA236714 6,530.00

RA234140 21,322.13

Catwalk Repairs & Installation – Construction Services

Contract 03-3 CSS

RA239237 21,156.26

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RA234037-REV 78,339.15

RA234147-REV 1,509.20

Engineering Services in Connection with Ten Year Plan

RA239269 308.55

Other Engineering Services – Contract 01-8 CSS

RA239276 6,169.19

2004 Bridge Security/Electrical System & Anchorage

Drainage Inspection

RA238218 13,761.31

RA236706 25,249.90

Task Order – 003 Construction Phase Services

Toll Collection System Replacement

AR236987 3,261.14

AR238322 3,685.80

Total \$198,793.49

Item No. 4

Motion by J. Peter McGuirl, seconded by Paul Eckhart, passed unanimously to ratify the following Parsons-Mt. Hope Bridge.

Other Engineering Services

Invoice 02007810 \$ 6,590.69

Invoice 01990808 1,767.96

Substructure & Deck CSS

Invoice 02007808 1,323.57

Invoice 01990806 1,501.20

Mt. Hope 2003 Inspection

Invoice 02007811 18,461.27

Invoice 01990809 3,323.14

**Mt. Hope Construction Support & Field Inspection
Services**

Invoice 02007812 39,964.68

Invoice 01990810 16,063.60

Suspender Rope CSS & CI

Invoice 02007809 4,718.60

Total \$ 93,714.71

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Item No. 5

**Motion by J. Peter McGuirl, seconded by Paul Eckhart, passed
unanimously to ratify the following Gates Leighton & Associate, Inc.**

Landscape Architecture Invoices:

Newport/Pell Bridge

Invoice 0014517 \$ 170.00

Mt. Hope Bridge

Invoice 0014517 127.73

Invoice 001460 772.88

Total \$ 1,070.61

Item No. 6

Motion by J. Peter McGuirl, seconded by Paul Eckhart, passed unanimously to ratify the following Aetna Bridge Invoices:

Catwalk Steel Repairs – Misc. Steel Repairs

Application No. 7 \$12,511.25

Application No. 16 55,132.00

Total \$ 67,643.25

Item No.7

Motion by J. Peter McGuirl, seconded by Paul Eckhart, passed unanimously to ratify the following E.W. Audet & Sons, Inc. Invoice:

Electrical Upgrade of the Mt. Hope Bridge

Partial Payment No. 4 \$ 74,086.70

Item No. 8

Motion by William Chuck Alves, seconded by J. Peter McGuirl, passed unanimously to approve First Southwest Asset Management, Inc. computational fee incurred in connection with the arbitrage calculations prepared for the attached detailed bond issue(s) in the amount of \$6,280.00 booked as receivable from US Bank as Trustee. RITBA Counsel will submit invoice to Trustee on behalf of Authority.

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Item No. 9

Executive Director Kenneth M. Bianchi, informed the Board that Starkweather & Shepley was chosen to insure the RITBA as insurance broker of record for a period from August 1, 2004 to July 30, 2007, following a competitive bid process.

They were selected for the following reasons:

- 1. \$20,000 less expensive in overall pricing than Feitelberg's comparable program.**
- 2. Their insurance carriers are US based admitted insurers while the Feitelberg program utilized no admitted insurer programs.**
- 3. The limits of insurance in the Starkweather proposal were more than adequate to cover the bridge values per discussions with our Consulting Engineers for the Pell and Mt. Hope Bridges.**

The Starkweather award reduces RITBA premiums by \$100,000 from

last year's program, cuts our bridge deductible from \$1,000,000 to \$500,000 per occurrence and reduces the waiting period on business interruption from 30 days to 7 days. It should be noted that there were improved coverage's in other areas with premiums reduction as well.

Item No.10

Motion by David Darlington, seconded by J. Peter McGuirl to ratify building and contents property coverage's to St. Paul/Travelers Insurance Co. in the amount of \$23,489.00. The 2005 coverage does reflect a \$4,000 decrease in premiums with no reduction in asset protection to the Authority.

Item No. 11

Motion by David Darlington, seconded by J. Peter McGuirl, passed unanimously to establish a budget in the amount of \$4000.00 for the observance of the Mount Hope Bridge 75th Anniversary and the Rhode Turnpike and Bridge Authority 50th Anniversary.

Item No. 12

Motion by William Chuck Alves, seconded by David Darlington, passed unanimously to upgrade the RITBA uniform jackets for the operations and maintenance personnel through a competitive bid process.

Motion by J. Peter McGuirl, seconded by David Darlington, passed unanimously to adjourn the meeting at 8:45 A.M.

Kenneth M. Bianchi

Secretary