

Block Island Housing Board
Town Hall, Old Town Road
August 2, 2011
7:30 p.m.

Present: Cindy Pappas, Debbie Howarth, Patty Murphy, Dan Barker
Not Present: Fraser Lang, John Spier, Gerry Riker

Meeting was called to order at 7:30 p.m.

Approve minutes of July 6, 2011, July 12, 2011

Minutes of the July 6, 2011 meeting were approved as written in a motion by Debbie Howarth and seconded by Patty Murphy.

Ayes: 4(Pappas, Howarth, Murphy, Barker) Nays 0 Absent: 3 (Riker, Lang, Spier)

Minutes of the July 12, 2011 meeting were approved with corrections in a motion by Debbie Howarth and seconded by Patty Murphy.

Ayes: 4(Pappas, Howarth, Murphy, Barker) Nays 0 Absent: 3 (Riker, Lang, Spier)

Public Input – None

Financial Report, Pay Bills, Collection Update

Financial statements (see attached) were approved in a motion by Debbie Howarth and seconded by Patty Murphy.

Ayes: 4(Pappas, Howarth, Murphy, Barker) Nays 0 Absent: 3 (Riker, Lang, Spier)

There was a discussion about moving money into the CD. Although the idea of moving the money into three individually maturing CD's was discussed, it was later pointed out by the Finance Director that this was not worth doing.

A motion was made by Debbie Howarth and seconded by Dan Barker to move \$200,000 to a 30 day CD and to retain approximately \$89,000 in the checking account.

Ayes: 4(Pappas, Howarth, Murphy, Barker) Nays 0 Absent: 3 (Riker, Lang, Spier)

Clerk reported that there was a total for the year collected of \$95,515.14

Bills: The Block Island Times advertising bills were discussed. Clerk will get a clarification. A motion was made by Debbie Howarth and seconded by Dan Barker to pay the Block Island Times advertising bills.

Ayes: 4(Pappas, Howarth, Murphy, Barker) Nays 0 Absent: 3 (Riker, Lang, Spier)

A motion was made by Debbie Howarth and seconded by Dan Barker to reimburse the Town for \$8.00 for the N. E. Airlines charge.

Ayes: 4(Pappas, Howarth, Murphy, Barker) Nays 0 Absent: 3 (Riker, Lang, Spier)

Discuss all aspects of the Jacke Property including Information Meeting

Cindy Pappas reported that the contractor is getting organized at the site. Markers are missing between Ellen Jacke's property line and between the lots.

A motion was made by Patty Murphy and seconded by Debbie Howarth to have Richard Greene's office replace the missing markers.

Ayes: 4(Pappas, Howarth, Murphy, Barker) Nays 0 Absent: 3 (Riker, Lang, Spier)

There was a discussion about upgrading the window package.

After discussion about costs, a motion was made by Dan Barker and seconded by Cindy Pappas to set the cost of each house at \$245,000.

Ayes: 4(Pappas, Howarth, Murphy, Barker) Nays 0 Absent: 3 (Riker, Lang, Spier)

Mention was made that the information packet will include the need for a deposit of \$5,000 (bank or certified check) within three days by the lottery winners.

Packets for the informational meeting will be made on Friday, Aug. 5, 2011. Information is still being collected. Exact wording about size of addition is needed.

Next meeting date will be September 15, 2011.

With no business for closed session at 9:00 p.m. a motion was made by Dan Barker seconded by Debbie Howarth and voted unanimously.

Minutes approved:

Bonny Ryan
Assistant Clerk