

Barrington Cemetery Commission  
Annual Investment Review (Approved March 9, 2016)

Minutes 2016.02-24.

The Barrington Cemetery Commission met on Wednesday, February 24, 2016 at 1:00 PM in the Meeting Room at the Barrington Town Library. Present were Mr. Robert Black, Ms. Susan L. Taylor, and Financial Advisor Edward (Ted) Ritchie of Ritchie financial LLC. Secretary Mrs. Sarah P. Small and Town Council liaison Mr. Steve Primiano were absent.

1. Robert Black called the meeting to order at 1:05 pm.
  
- 2.A. Mr. Ritchie presented an overview of the annual performance of the Cemetery Commission's three (3) investment accounts: Loring Ward, Ibbotson, Eagle Guided Portfolio ("Perpetual Care Account")
- 2.B. Mr. Ritchie's annual report outlined the Cemetery Commission's:
  - a. Investment Purpose: cover operational costs, purchase additional cemetery land as necessary, assure continued maintenance in perpetuity.
  - b. Objective: to preserve capital and produce income and long-term total return relative to standard stock market indices.
  - c. Investment Policy: diversify investment between equity, fixed income, and cash equivalent funds.
  - d. Asset Allocation of portfolio's range and portfolio target amounts in: Large Cap US Equities; Mid Cap US Equities; Small Cap US Equities; International Equities; Emerging Market Equities; Bonds and Fixed Income; Other asset classes; Cash and equivalents.
  - e. Investment Advisors: to meet with the Cemetery Commission at least annually and more frequently as requested by the Cemetery Commission and provide monthly statements to the Commissioners and the Town Financial Director.
  - f. Spending Policy: Periodically the Cemetery Commission may elect to sell selected investments.
  
3. The meeting adjourned at 2:15 pm.

Recorded by Susan L. Taylor for Sarah P. Small