

Kingston Fire District
Finance Committee Meeting
January 24, 2013

Minutes

Call to Order: Warden Sciabarrasi called the KFD Finance Committee Meeting to order at the Kingston Fire Station at 9:16 a.m. Present were KFD Warden Ina Sciabarrasi, URI Asst. VP Business Services J. Vernon Wyman, and Interim Director of URI Public Safety Stephen Baker, KFD Chief Nate Barrington, and KFD District Manager Jodi Hall.

Absent: KFD Treasurer Carleen Lefebvre. There was no one from the public.

Treasurer's Report: Lefebvre was absent. However, a Treasurer's Report was provided. The Committee reviewed the report. Sciabarrasi mentioned the consolidation of the report and that it is still being worked. Barrington informed the Committee that he emailed Civetti yesterday and is waiting to hear back regarding the wording in the fund policy and wording for the resolutions for the Annual Meeting. This will consolidate the line items eliminating some of the fund accounts. There were no further comments.

Approval of Minutes: The members present reviewed and approved the Minutes of the last meeting on October 17, 2012.

New Business:

There was no new business on the Agenda.

Old Business:

- **Ladder 2:** Barrington up-dated the Committee. He is still working on getting reimbursed by either by VFIS, as an insurance claim or E-One, under warranty. Barrington received permission from E-One to speak with their attorney and they are working with us to either get it paid as an insurance claim or a warranty claim. Barrington also advised that the engine problem is fixed.
- **Consolidating Finance:** Barrington updated the Committee that Dime Bank was not able to do anything with the refinancing as KFD does not own the building and they would need that for collateral. He asked Hall to forward him the contact information for Leasing 2 and that at this time he will just be looking into refinancing the apparatus.
- **Contract:**
 - Review of Budget Projections: The Committee scheduled a meeting on February 28, 2013 at 9:00 to discuss the Budget Projections.
 - Calculation of debt service for L2 for fiscal year 2015-2016: There was no discussion on the debt service for L2.

Next Meeting:

- March 20, 2013 at 10:00 a.m.
- May 23, 2013 at 9:00 a.m.
- August 22, 2013 at 9:00 a.m.
- October 24, 2013 at 9:00 a.m.

The meeting was adjourned at 9:41a.m.

Respectfully submitted,

Jodi Hall
District Manager