

Kingston Fire District
Finance Committee Meeting
November 18, 2010

Call to Order: Lori Horton called the KFD Finance Committee Meeting to order at 9:05 a.m. Present were Lori Horton, Vern Wyman, Bob Drapeau, Nate Barrington, and Tom Vignali (arrived at 9:55 a.m.).

Minutes Approved

The members present reviewed and approved the minutes of the last meeting, 10/21/10, as drafted.

Treasurer's Report

No Treasurer's report was given.

Roof Update

Nate reported that there was a meeting yesterday with Jim Martufi (JPM Construction), Dennis Jones (URI), and Jim Lynch (KFD). Work has not begun yet but JPM Construction appears ready to start.

Contract Discussion

Discussion was held regarding the proposed budget for FY's 2011 and 2012, particularly the use of the FY '10 surplus of \$42K, which KFD proposes to retain in the capital reserve. Vern would like to see a re-draft of the budget using \$10K of that surplus to offset URI's and the taxpayers' contributions to the FY 2011 budget (\$5K each). Tom will run the budget and we will review the impact of that proposed change at the next meeting.

Vern has drafted some new language for the contract (or a new lease) which will address how insurance proceeds would be applied in the event of a partial loss or a total loss on the building, and who is responsible for paying the building insurance. He has asked URI counsel Lou Saccoccia to revise that language, and Vern will bring the proposed changes to the next meeting.

Other

There was discussion about the new gate at Eddy Hall, which does not allow enough room for the ladder truck. The plans were reviewed by Bob Drapeau, Nate Barrington, and Will Summerly, a firefighter who drives the ladder, and a proposed alternation to the gate was agreed on.

Next Meeting

The next meeting will be Thursday, December 9, 2010, at 9:00 a.m.

The meeting was adjourned at 10:10 a.m.