

Kingston Fire District
Finance Committee Meeting
December 9, 2010

Call to Order: Lori Horton called the KFD Finance Committee Meeting to order at 9:10 a.m. Present were Lori Horton, Vern Wyman, Bob Drapeau, and Nate Barrington.

Minutes Approved

The members present reviewed and approved the minutes of the last meeting, November 18, 2010, as drafted.

Treasurer's Report

Nate presented the Treasurer's Report dated December 7 (prepared by Tom Vignali). KFD has received the \$101K from Marshall Environmental for the KHBS details. There is a RIEMA receivable for decon training was held up over a question about the expenses but that has been straightened out and check is expected tomorrow. The KHBS Fire Detail Fund will have a balance of approximately \$37K after disbursements to UFD. There will be some additional maintenance costs for Engine 9 that will be paid out of that amount, and Nate plans to propose using some of the excess for infrastructure improvements in the station (rug, stove and exhaust system, etc.). The surplus from the KHBS details is not included in the FY '10 surplus.

Roof Update

JPM Construction has begun the roof repair work; which seems to be progressing well.

Contract Discussion

Tom Vignali has redrafted the budget proposal using \$10K of the FY'10 surplus to offset URI's and the taxpayers' contributions to the FY 2011 budget (\$5K each). This drops the respective contributions to \$355,716 and \$208,020 respectively. FY 2012 and subsequent years remain the same as in the previous budget proposal. The parties agreed to base a new two-year contract on this budget, with the proviso that one year from now, if there is a substantial surplus

expected in FY'11, that we will discuss again using some of the operating surplus to reduce contributions from the taxpayers and URI.

Vern will have Lou Saccoccia draft a new agreement, which will include additional language to address the use of insurance proceeds in the event of a total insured loss of the station building.

New business

Nate updated the committee on current dispatch issues and a history of the issues. In addition, a discussion was held regarding a potential future merger of UFD and KFD. It was agreed by all present that preliminary discussions need to be held between the two districts, and that those discussions and meetings need to include representatives from each of the Boards of Wardens and URI.

Next Meeting

No date was set for the next meeting.

The meeting was adjourned at 10:45 a.m.