

September 17, 2014

**The Directors of Directors held its regular meeting on Wednesday,
September 17, 2014**

**In the Forand Manor Conference Room – at 3:00 PM for the following
reasons:**

I. Roll Call

II. Approval of Minutes of the meeting of May 21, 2014

III. Director's Report

A. Monthly Update

B. Financial Report

**IV. Discussion Lease Land from CFHA, 6 School Street and Possible
Development of 2-6 School Street**

V. Adjourn

**A portion of this meeting may be held in Executive Session pursuant
to**

**42-46-4 and 42-46-5(A) of the General Laws of the state of Rhode
Island.**

The meeting was called to order at 3:00 pm by Executive Director Sullivan.

Upon a Roll Call, those “Present” and “Absent” were as follows:

Present

Absent

Tina Sullivan, Executive Director

Gidgett Grivers, Director

Kristin Rojas, Vice President

Leslie Estrada, Director

Sandra Cano, Business Development of Navigant CU

Gladys Burns, President

Paula Llera-Delgado, Executive Administrative Assistant

Alberto DeBurgo, FSS Director

Minutes to Prior Meeting of May 21st, 2014

Executive Director Sullivan asked if there were any questions or concerns pertaining to the previous meeting minutes. There being no questions President, Kristin Rojas made a motion to accept the minutes as written. A second to the motion was made by Director, Estrada and passed by all present.

Director's Report to the Directors

Affordable Housing units are completely occupied.

Financial Report

Executive Director Tina Sullivan continues to meet with the Fee Accountant on a monthly basis, and everything is running smoothly.

There being no questions or concerns at this time Executive Director Sullivan asked for a motion to approve the Directors Report, and the Financial Report. A motion was made by Vice President Grivers, and seconded by President Rojas and passed by all present.

Discussion Lease Land from CFHA, 6 School Street, and possible Development of 2-6 School Street

Executive Director Sullivan explained that the CFHA owns a vacant lot at 6 School Street which is adjacent to the 2-4 School Street property that CF Affordable Housing owns.

Executive Director, Sullivan also explained that she has been working with Barbara Sokoloff in designing a plan of action for our Non-Profit, would like approval to move forward with the plan of action and have Barbara continue working on that plan. The Board of Directors anonymously agreed that it was in the best interest to continue looking for ways to generate funds for the non-profit, updates to follow. No vote needed at this time.

There being no further business to come before the Board of Directors, a motion was made by Vice President, Grivers, and seconded by, Director, Estrada to adjourn the meeting at 3:20pm. The motion was carried by all.