

September 25, 2013

The Directors of Directors held its special meeting on Wednesday, September 25, 2013 in the Forand Manor Conference Room – at 3:30 PM for the following reasons:

I. Roll Call

II. Discussion of possible acquisition of property within the City of Central Falls

III. Adjourn

The meeting was called to order at 3:30 pm by Executive Director Sullivan.

Upon a Roll Call, those “Present” and “Absent” were as follows:

Present

Absent

Gidgett Grivers, Vice President

Gladys Burns, Director

Leslie Estrada, Director

Kristin Rojas, President

Sandra Cano, Business Development of Navigant Credit Union

Tina Sullivan, Executive Director of Central Falls Housing Authority

Paula Llera-Delgado, Administrative Assistant

Executive Director Sullivan asked for an approval to amend the agenda, adding line item:

II. Discussion and Possible Approval – New Board Member – Sandra Cano

A motion was made by Gidgett Grivers, Vice President to amend the existing agenda, and seconded by Kristin Rojas, President.

Executive Director, Sullivan introduced Sandra Cano from Navigant Credit Union, whom has shown interest in serving on the Affordable Housing Board of Directors. Sandra Cano spoke directly to the Board, and gave a brief history about her, and why she would like to serve on the Board. After some discussion the board strongly agreed that Sandra Cano would be an asset to the Board of Directors. Executive Director Sullivan asked for a motion to award the open Directors seat to Sandra Cano.

Director, Burns made a motion to accept and approve Sandra Cano to the Affordable Housing Board of Directors, and seconded by Vice

President Grivers, and passed by all present.

Discussion of possible acquisition of property within the City of Central Falls

Executive Director Sullivan explained the information obtained at her meeting with RI Housing, The City of Central Falls, and Barbara Sokoloff on September 18, 2013. The information included acquiring 9 properties from RI Housing. Executive Director Sullivan explained to the board that there will be additional information in the near future once the properties were made public record, and all the financial status is clarified.

Executive Director Sullivan asked the board for confirmation to continue the search in acquiring multi properties in the city in order for Affordable Housing to increase and generate more revenue in the future. The Board of Directors agreed to continue the search for properties, and look forward to the future of generating more income for Affordable Housing Corp.

There being no further business to come before the Board of Directors, a motion was made by Director, Leslie Estrada, and seconded by, President, Kristin Rojas, to adjourn the meeting at 3:50pm. The motion was carried by all.