

October 26, 2011

The Directors of Directors held its regular meeting on Wednesday, October 26, 2011 in the Forand Manor Conference Room – at 3:00 PM for the following reasons:

I. Roll Call

II. Approval of Minutes of the meeting of September 21, 2011

III. Director's Report

A. Monthly Update

B. Financial Report

IV. Old Business

V. New Business

VI. Adjourn

A portion of this meeting may be held in Executive Session pursuant to

42-46-4 and 42-46-5(A) of the General Laws of the state of Rhode Island.

The meeting was called to order at 2:51 pm by Executive Director Sullivan.

Upon a Roll Call, those “Present” and “Absent” were as follows:

Present

Absent

Kristin Rojas, President Gidgett Grivers, Vice President

Gladys Burns, Director

Leslie Estrada, Director

Alice Bociek, Director

Tina Sullivan, Executive Director of Central Falls Housing Authority

Paula Llera -Delgado, Administrative Assistant

Sharon King, Director of Housing

Alberto DeBurgo, FSS Director

Minutes to Prior Meeting of September 21, 2011

The Executive Director asked for comments or concerns pertaining to

the previous meeting minutes. Being no questions Director Bociek made a motion to accept the minutes as written. A second to the motion was made by Director Burns and passed by all present.

Director's Report to the Directors

Executive Director Sullivan explained that all the units are occupied and no vacancies as of right now. Executive Director stated that the fence on Richmond Street has been sanded, and painted, this spring the house will need exterior painting.

Executive Director Sullivan had a discussion with the Directors, and provided print-outs of local multi-family properties that are Bank Owned, and that are available for purchase. Executive Director Sullivan would like an approval from the Board to move forward, and take the necessary steps to view the properties of interest. After much discussion, President Rojas made a motion to approve the process of viewing the properties. A second to the motion was made by Director Burns and passed by all present.

Expenditures

Executive Director Sullivan asked if there were any questions regarding the Consent Agenda/Expenditures.

There being no further questions President Rojas made a motion to approve the Directors Report as written. A second to the motion was made by Director Burns and passed by all present

Executive Director Sullivan asked if there were any new business or old business to come before the board. Executive Director Sullivan made the Board aware of some upcoming Seminars/Trainings for networking purposes that she will be attending with FSS Director the beginning of Nov. 2011.

There being no further business new or old to come before the Directors, a motion was made by Director Burns and seconded by President Rojas, to adjourn the meeting at 3:07pm. The motion was carried by all.