

**CENTRAL FALLS HOUSING AUTHORITY
AFFORDABLE HOUSING
BOARD OF DIRECTORS**

Minutes

March 28, 2006

Call to Order

Chairperson, Casey Andrade called the meeting to order at 3:00 p.m.

Present were: Casey Andrade, Chairperson

Sister Mary Gibson, Director

Albert Laroche, Director

Thomas Cawley, Director

Gladys Burns, Director

Also present: Robert Girouard, Executive Director

Susan Levasseur, Administrative Assistant

Approval of Minutes

Thomas Cawley motioned to accept the minutes of the December, 2006 meeting minutes collectively, Al Laroche seconded and so it was voted 5-0.

Approval of Expenditures

Sister Gibson motioned to accept the expenditures for December 2006, January 2007 and February 2007. Sister Gladys Burns seconded, and so it was voted 5-0.

Administrative Report

Mr. Robert Girouard, Executive Director, briefs the board on the financial status of the Central Falls Affordable Housing Corporation. At this time a handout is presented to the directors of an analysis of the last couple of years. As the handout shows, there has been an increase in bank balances. Therefore, showing that the AH Corporation is gaining in assets. Mr. Girouard goes over the relocation of office staff in recent months, and Julie Solan has now been placed in the Forand Manor offices with Alberto DeBurgo to follow shortly. After this transformation is completed, we will then begin to repair and clean the School St. address and upon completion will rent this property out to tenants. In the near future Mr. Girouard is planning on meeting with Peter Bouchard who is the Executive Director of the Cumberland Housing Authority. At this meeting he will discuss some strategies to gain profit going forward. The Cumberland Housing Authority has been very successful in this particular area.

New Business

None at this time.

Old Business

None at this time.

Adjourn

Motion by Sister Mary Gibson, seconded by Al Laroche that the meeting be adjourned at 3:20 p.m.