

**THE RHODE ISLAND CONVENTION CENTER AUTHORITY  
MEETING OF THE  
AUDIT COMMITTEE**

**September**

**28,**

**2010**

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**A meeting of the Audit Committee of the Rhode Island Convention Center Authority (hereinafter referred to as “Authority”, the “CCA” or the “Board”) was held on September 28, 2010, pursuant to notice, at the Rhode Island Convention Center Boardroom, One Sabin Street, Providence, Rhode Island.**

**Board members present were Committee Chairman, Jeffrey Hirsh, Commissioners, Dale Venturini, George Nee and Paul MacDonald.**

**Also in attendance were Jim McCarvill and Betty Sullivan, RICCA; Tim Muldoon, Nancy Beauchamp, RICC; Larry Lepore and Bob Cappalli, DDC; Michael Crawley, Kevin Newton and Susan Johnson, LGC&D; Bruce Leach, Legal Counsel and Eileen Smith, recording secretary.**

**Mr. Hirsh called the meeting to order at 12:15 p.m.**

**Mr. Hirsh reported that LGC&D had completed the Fiscal year 2010 audit and asked Ms. Johnson to address the Committee. Ms. Johnson congratulated Betty Sullivan on having no audit adjustments**

**this year. Ms. Johnson stated that this year's audit was very smooth and that everyone was well prepared. Ms. Johnson distributed the audit report and SAS letter. She asked that everyone please read the advisory letter that contains some suggestions for more control over parking revenues, etc. Ms. Venturini noted that the suggestion regarding a pay on foot system for the Parking Garage could reduce the need for additional points of egress but she said that she is not fond of the practice as it is at the Providence Place Mall. Ms. Beauchamp stated that it is not on the A list of upgrades at this time. Ms. Johnson suggested that food and beverage inventory be taken before and after an event. Mr. Hirsh said that he thought that was already being done. Ms. Beauchamp said that it has been implemented but needs improvement.**

**Michael Crawley began a Power Point Presentation (attached). Mr. Crawley reported that the audit team had found no material weaknesses. Mr. Duffy said that in general you didn't find any problems. Mr. Crawley said that there are no problems but some suggestions to increase internal control.**

**Ms. Sullivan thanked LGC&D and the accounting staffs of the facilities for their hard work preparing and completing this year's audit.**

**Mr. Hirsh asked if there were any addition comments or questions. Hearing none he asked for a motion to accept the Fiscal Year 2010**

**Audit report pending approval by the Auditor General.**

**Upon a motion duly made by Mr. Nee and seconded by Ms. Venturini it was unanimously**

**VOTED: to recommend to the Board acceptance of the 2010 Audit Report pending Auditor General approval.**

**Upon a motion duly made by Mr. MacDonald and seconded by Mr. Duffy it was unanimously**

**VOTED: to adjourn at 1:45 p.m.**

**Mr. Hirsh thanked Ms. Johnson and Mr. Crawley for their presentation and asked for a motion to adjourn.**

**Upon a motion duly made by Mr. Nee and seconded by Ms. Venturini it was unanimously**

**VOTED: to adjourn at 12:34 p.m.**