

Draft

**MINUTES OF MEETING  
OF THE BOARD OF DIRECTORS OF  
RIH EQUITY CORPORATION**

A regular meeting of the Board of Directors of the RIH Equity Corporation was held on Thursday, June 18, 2015 at 8:55 a.m. at the Offices of the Corporation, 44 Washington Street, Providence, RI.

Commissioners in attendance were Vice Chair Macky McCleary, Director of Business Regulations; Michael DiBiase, Director of Administration; Andrew Roos, designee for Seth Magaziner, General Treasurer and Stephen P. McAllister. James DeRentis was absent.

Also in attendance were: Barbara Fields, Executive Director; Carol Ventura, Deputy Director; Kara Lachapelle, Director of Finance; Leslie McKnight, Director of Servicing; Carlos Hernandez, Director of Resident Services; Peter Walsh, Director of Homeownership and Customer Service; and Michael Milito, Deputy Assistant Director.

Steven Richard, Counsel to the Corporation was also present, as were members of the public.

Pursuant to Chapter 46 of Title 42 of the General Laws of Rhode Island, notice of the meeting of the Board of Commissioners was posted in the Offices of the Corporation and at the first floor bulletin board in the State House.

Vice Chair McCleary called the meeting to order at approximately 9:16 a.m. and appropriately noted that a quorum was present.

**Approval of Minutes of RIH Equity Corporation Meeting Held on September 28, 2014**

Upon a motion made by Commissioner Roos and seconded by Commissioner McAllister, the following was unanimously adopted:

VOTED: That the Minutes of the Board Meeting held on September 28, 2014 be and hereby are approved.

**Approval of Designation of Registered Agent for Rhode Island Housing Equity Corporation**

Mr. Milito, Deputy Assistant Director presented this request.

This Request for Action is for the designation of a registered agent and registered office for RIH Equity Corporation.

RIH Equity Corporation (the "Equity Corporation") is a non-profit, statutory subsidiary of Rhode Island Housing which was established to serve as the general partner of two limited partnerships created by Rhode Island Housing in 1989 to promote investment in affordable

housing rental developments using federal Low Income Housing Tax Credits. The two limited partnerships are Rhode Island Housing Equity Pool, L.P. and Rhode Island Housing Equity Pool - I, L.P (collectively, the “Limited Partnerships”).

Rhode Island corporations must inform the Secretary of State, Corporations Division, of any changes of the identity and address of its registered agent. The current registered agent for the Equity Corporation is Richard Godfrey, the prior executive director. The bylaw of the Equity Corporation gives the Board of Directors authority to designate agents of the organization. Staff recommends that Barbara G. Fields, the current Executive Director of Rhode Island Housing, be designated as the registered agent for the Equity Corporation and the Limited Partnerships.

The attached resolution designating Barbara G. Fields, Executive Director, as registered agent of the Equity Corporation, with an address of 44 Washington Street, Providence, RI 02903 is recommended for approval.

Upon a motion made by Commissioner DeRentis and seconded by Commissioner McAllister the following resolution was unanimously adopted:

**Resolution of the Board of Commissioners  
of Rhode Island Housing and Mortgage Finance Corporation**

Resolved: That Barbara G. Fields, the Executive Director of the Rhode Island Housing Equity Corporation (the “Equity Corporation”), be and hereby is designated as the registered agent of the Equity Corporation with an address of 44 Washington Street, Providence, Rhode Island 02903.

Resolved: That in its capacity as sole general partner of the Rhode Island Housing Equity Pool, L.P. and the Rhode Island Housing Equity Pool - I, L.P (collectively, the “Limited Partnerships”), the Equity Corporation designates Barbara G. Fields, Executive Director, as the registered agency of the Limited Partnerships with an address of 44 Washington Street, Providence, RI 02903.

Resolved: That the Chair or Vice Chair of the Development Corporation, each acting singly, be and hereby is authorized to cause this designation to be filed with the Office of the Secretary of State and take such further actions as may be required in connection therewith.

There being no further business to discuss, a motion was duly made by Commissioner Roos and seconded by Commissioner DiBiase to adjourn the open meeting at approximately at 9:22 a.m.

Respectfully submitted,

Barbara G. Fields  
Secretary and Executive Director

