

THE MINUTES OF THE REGULAR MONTHLY MEETING
OF THE DIRECTORS OF THE HACN PARK HOLM REDEVELOPMENT, LP
HELD ON THE EIGHTH DAY OF JANUARY 2015

The Directors of the HACN Park Holm, Redevelopment, LP met in regular session in the Administration Building Newport, Rhode Island at 4:30 p.m. on January 8, 2015.

Roll call followed the Pledge of Allegiance and Silent Prayer:

PRESENT:	President	Frank Landry
	Vice President	Frank Coleman
	Director	Cheryl Abney
	“	Frank McCauley
	“	Nikki Vazquez
	“	Peggy Henderson
	“	Charles Laranjo

ABSENT: Director Cheryl Abney

ALSO PRESENT: Attorney Joseph J. Nicholson, Jr.

Upon a motion by Director Coleman, seconded by Director McCauley, and unanimously carried, the minutes of the regular monthly meeting held on November 13, 2014 were approved.

The Secretary presented the HUD REAC Inspection schedule for Park Holm Phase One scheduled for January.

Upon a motion by Director Vazquez, seconded by Director Henderson, and unanimously carried, the schedule was received as read and referred to the Administration.

The Secretary requested authorization and approval of the following payment (s):

a). Authorization and approval for requisition for payment #11 to RI Housing & Mortgage Corp. & RBS Citizens for the Park Holm Project Phases I and II in the amount of *\$1,610,144.04*.

Upon a motion by Director Laranjo, seconded by Director McCauley, and unanimously carried, authorization and approval to pay requisition #11 to RI Housing & Mortgage Corp. & RBS Citizens in the amount of *\$1,610,144.04* for the Park Holm Project Phases I and II.

Upon a motion by Director McCauley, seconded by Director Vazquez, and unanimously carried, the meeting adjourned at 4:45 p.m.