

THE MINUTES OF THE REGULAR MONTHLY MEETING
OF THE BOARD OF DIRECTORS OF THE HACN PARK HOLM REDEVELOPMENT LP
HELD ON THE NINETEENTH DAY OF NOVEMBER 2015

The Directors of the HACN Park Holm, Redevelopment, LP met in regular session in the Administration Building Newport, Rhode Island at 4:30 p.m. on November 19, 2015.

Roll call followed the Pledge of Allegiance and Silent Prayer:

PRESENT: President Frank Landry
 Vice President Frank Coleman
 Director Cheryl Abney
 “ Peggy Henderson
 “ Charles Laranjo
 “ Frank McCauley

ABSENT: “ Nikki Vazquez

ALSO PRESENT: Attorney Joseph J. Nicholson, Jr.

Upon a motion by Director Abney, seconded by Director McCauley, and unanimously carried, the minutes of the regular monthly meeting held on October 8, 2015 were approved.

The Secretary requested authorization and approval for requisition for payment #21 to RBS Citizens Form/RI Housing request for payment for the Park Holm Project Phases I and II in the amount of \$540,988.43.

Upon a motion by Director Coleman, seconded by Director Abney, and unanimously carried, authorization and approval to pay requisition #21 to RBS Citizens Form/RI Housing for the Park Holm Project Phases I and II.

The Secretary submitted to the Board the Occupancy and Applications Report.

Upon a motion by Director Abney, seconded by Director McCauley, and unanimously carried, the Occupancy & Applications report was received as presented.

The Secretary presented the Collection Loss/Move-outs report which reflected no move-outs and no write-offs.

Upon a motion by Director Henderson, seconded by Director Laranjo, and unanimously carried, the Collection Loss/Move-outs report was received as presented.

The Secretary presented the Operating Statement for AMP's 13 & 14.

Upon a motion by Director Laranjo, seconded by Director Henderson, and unanimously carried, the operating statements were received as presented.

The Secretary presented the Capital Project Updates report for AMP's 13 & 14.

Upon a motion by Director Coleman, seconded by Director Abney, and unanimously carried, the operating statements were received as presented.

Upon a motion by Director Abney, seconded by Director McCauley, and unanimously carried, the meeting adjourned at 4:45 p.m.

Rhonda Mitchell
Secretary