

THE MINUTES OF THE REGULAR MONTHLY MEETING
OF THE DIRECTORS OF THE HACN PARK HOLM REDEVELOPMENT, LP
HELD ON THE ELEVENTH DAY OF JUNE 2015

The Directors of the HACN Park Holm, Redevelopment, LP met in regular session in the Administration Building Newport, Rhode Island at 6:00 p.m. on June 11, 2015.

Roll call followed the Pledge of Allegiance and Silent Prayer:

PRESENT:	President	Frank Landry
	Vice President	Frank Coleman
	“	Frank McCauley
	“	Peggy Henderson
	“	Charles Laranjo

ABSENT: Director Cheryl Abney
Director Nikki Vazquez

ALSO PRESENT: Attorney Joseph J. Nicholson, Jr.

Upon a motion by Director Coleman, seconded by Director McCauley, and unanimously carried, the minutes of the regular monthly meeting held on May 14, 2015 were approved.

The Secretary requested authorization and approval of the following payment (s):

a). Authorization and approval for requisition for payment #18 to RBS Citizens Form/RI Housing request for payment for the Park Holm Project Phases I and II in the amount of \$1,130,849.06.

Upon a motion by Director Henderson, seconded by Director McCauley, and unanimously carried, authorization and approval to pay requisition #18 to RBS Citizens Form/RI Housing for the Park Holm Project Phases I and II.

The Secretary submitted to the Board the Occupancy and Applications Report.

Upon a motion by Director McCauley, seconded by Director Laranjo, and unanimously carried, the Occupancy & Applications report was received as presented.

The Secretary presented the Collection Loss/Move-outs report which reflected no move-outs and no write-offs.

Upon a motion by Director Laranjo, seconded by Director Coleman, and unanimously carried, the Collection Loss/Move-outs report was received as presented.

Upon a motion by Director Henderson, seconded by Director McCauley, and unanimously carried, the meeting adjourned at 6:10 p.m.

James J. Reed
Secretary