

THE MINUTES OF THE REGULAR MONTHLY MEETING
OF THE DIRECTORS OF THE HACN PARK HOLM, INC.
HELD ON THE EIGHTEENTH DAY OF MARCH 2014

The Directors of the HACN Park Holm, Inc. met in regular session in the Administration Building Newport, Rhode Island at 5:00 p.m. on March 18, 2014.

Roll call followed the Pledge of Allegiance and Silent Prayer:

PRESENT:

President	Frank Landry
Vice President	Frank Coleman
“	Frank McCauley
“	Charles Laranjo
“	Peggy Henderson

ABSENT:

“	Cheryl Abney
“	Nikki Vazquez

ALSO PRESENT: Attorney Joseph J. Nicholson, Jr.

Upon a motion by Director Coleman, seconded by Director Laranjo, and unanimously carried, the minutes of the regular monthly meeting held on December 10, 2013 were approved.

The Secretary requested authorization and approval of the following payment (s):

a). Authorization and approval for requisition for payment #2 to RI Housing & Mortgage Corp. for the Park Holm Project Phases I and II in the amount of \$814,572.12.

Upon a motion by Director Laranjo, seconded by Director McCauley, and unanimously carried, authorization to pay requisition #2 to RI Housing & Mortgage Corp. in the amount of \$814,572.12.

The Secretary introduced the Operating Budget for Park Holm Phase I for approval.

Upon a motion by Director Coleman, seconded by Director McCauley, and unanimously carried the Operating Budget was approved.

Upon a motion by Director Laranjo, seconded by Director McCauley, and unanimously carried, the meeting adjourned at 5:40 p.m.