

**THE MINUTES OF THE ANNUAL MEETING OF THE
BOARD OF DIRECTORS OF THE
NEWPORT HOUSING DEVELOPMENT CORPORATION
HELD ON THE NINTH DAY OF JUNE, 2011
(for Board approval June, 2012)**

The Board of Directors of the Newport Housing Development Corporation held their Annual Meeting at the Administration Building, 120B Hillside Ave., Newport, Rhode Island at 5:05 p.m. on June 9, 2011.

Roll call followed the Pledge of Allegiance.

Present:	Director	Frank Landry
	"	Frank Coleman
	"	Frank McCauley
	"	Charles Laranjo
	"	Amanda Frye Leinhos
Absent:	"	Cheryl Abney
	"	Constance Vergowven

Also Present: Attorney Joseph J. Nicholson, Jr.

Also Present: Secretary/Treasurer: James J. Reed

Upon a motion by Director Coleman, seconded by Director McCauley, and unanimously carried, the Minutes of the June 15, 2010 Annual Meeting were approved by the Directors.

President Landry presided at the meeting and James J. Reed, Secretary/Treasurer, acted as Secretary.

The following Resolution was introduced by Director Landry, it being Resolution No. 37. Same was read aloud and in full by Director Landry.

Resolution No. 37

Resolved, that the number of Directors be set at seven (7).

Resolved, that the following be elected members of the Board of Directors to serve until the next Annual Meeting of the Directors of the Corporation and until their respective successors are elected and qualified:

Frank Landry, Frank Coleman, Cheryl Abney, Frank McCauley, Constance Vergowven, Charlie Laranjo, Constance Vergowven

Director Landry moved that the foregoing Resolution be adopted as introduced and read, which motion was seconded by Director Laranjo and upon roll call the "Ayes" and "Nays" were as follows:

	<u>AYES</u>	<u>NAYS</u>
	Director Landry	
	" Frank Coleman	
	" Frank McCauley	
	" Amanda Frye Leinhos	
	" Charlie Laranjo	
Absent:	" Cheryl Abney	
	" Constance Vergowven	

The President thereby declared said motion carried and said Resolution adopted.

The President requested nominations for officers of the corporation for the coming year.

Director Coleman nominated Director Landry as President for the coming year.

The Secretary moved that the nominations be closed and the Secretary cast one ballot for the Chair. Upon a motion by Director Frye Leinhos, said motion was seconded by Director Laranjo, and unanimously carried, electing Director Landry as President for the coming year.

The Secretary requested nominations for Vice President.

Director McCauley nominated Director Coleman as Vice President for the coming year.

The Secretary moved that the nominations be closed and the Secretary cast one ballot for the Vice-Chair. Upon a motion by Director Laranjo, said motion was seconded by Director Frye Leinhos, and unanimously carried, electing Director Coleman as Vice President for the coming year.

The President called for a nomination to appoint James J. Reed for the position of Secretary.

Upon a motion by Director McCauley, seconded by Director Coleman, and unanimously carried, James J. Reed was appointed Secretary for the coming year.

Upon a motion by President Landry, seconded by Vice President Coleman, and unanimously carried, the following officers be appointed for the coming year.

- * Director Landry was elected President
- * Director Coleman was elected Vice – President
- * James J. Reed was elected Secretary/Treasurer

Upon a motion by President Landry, seconded by Vice President Coleman, and unanimously carried, the registered office of the corporation was designated at 120B Hillside Ave., Newport, Rhode Island and the registered agent was designated as James J. Reed, 120B Hillside Ave, Newport, Rhode Island.

Upon a motion by Director Laranjo, seconded by Director Coleman, and unanimously carried, the meeting was adjourned at 5:15 p.m.