

**THE MINUTES OF THE ANNUAL MEETING OF THE
BOARD OF DIRECTORS OF THE
NEWPORT HOUSING DEVELOPMENT CORPORATION
HELD ON THE NINETEENTH DAY OF JUNE, 2009
(for Board approval June, 2010)**

The Board of Directors of the Newport Housing Development Corporation held their Annual Meeting at the Administration Building, 120B Hillside Ave., Newport, Rhode Island at 6:00 p.m. on June 18, 2009.

Roll call followed the Pledge of Allegiance.

Present:	Director	Jan Shapin
	"	Cheryl Abney
	"	Constance Vergowven
	"	Frank Landry

Absent:	"	Rodney P. Bowley
	"	Frank Coleman
	"	Frank McCauley

Also Present: Attorney Joseph J. Nicholson, Jr.

Also Present: Secretary/Treasurer: James J. Reed

Upon a motion by Director Landry, seconded by Director Abney and unanimously carried, the Minutes of the June 20, 2008 Annual Meeting were approved by the Directors.

Jan Shapin, President, presided at the meeting and James J. Reed, Secretary/Treasurer, acted as Secretary.

The following Resolution was introduced by Director Landry, it being Resolution No. 35. Same was read aloud and in full by Director Landry.

Resolution No. 35

Resolved, that the number of Directors be set at seven (7).

Resolved, that the following be elected members of the Board of Directors to serve until the next Annual Meeting of the Directors of the Corporation and until their respective successors are elected and qualified:

Jan Shapin, Rodney P. Bowley, Frank Coleman, Cheryl Abney, Frank McCauley, Constance Vergowven, Frank Landry

Director Landry moved that the foregoing Resolution be adopted as introduced and read, which motion was seconded by Director Abney, and upon roll call the "Ayes" and "Nays" were as follows:

AYES

NAYS

Director	Jan Shapin
"	Cheryl Abney
"	Constance Vergowven
"	Frank Landry

The President thereby declared said motion carried and said Resolution adopted.

The President requested nominations for officers of the corporation for the coming year.

Upon a motion by Director Vergowven, seconded by Director Abney, and unanimously carried, Director Shapin was elected President.

Upon a motion by Director Vergowven, seconded by Director Abney, and unanimously carried, Director Bowley was elected Vice-President.

Upon a motion by Director Shapin, seconded by Director Vergowven, and unanimously carried, James J. Reed was elected Secretary/Treasurer.

Upon a motion by Director Landry, seconded by Director Abney, and unanimously carried, the registered office of the corporation was designated at 120B Hillside Ave., Newport, Rhode Island and the registered agent was designated as James J. Reed, 120B Hillside Ave, Newport, Rhode Island.

Upon a motion by Director Abney, seconded by Director Vergowven, and unanimously carried, the meeting was adjourned at 6:09 p.m.