

**Meeting of the Finance Committee of the
BRISTOL COUNTY WATER AUTHORITY**

**Wednesday, December 30, 2015
450 Child Street, Warren Office, Warren, RI**

The committee meeting was called to order at 4:35 pm by Director Hellmann, Chair of the Committee.

Directors Joel Hellmann, Raymond Palmieri were in attendance. Chairman Klepper, Executive Director Pamela Marchand and Finance Manager Mark Champagne and legal counsel Joseph Keough were also present.

Finance Chairman J. Hellmann stated that OPEB must be provided to the employees, it's in the Union Contract. Upper management must be compensated as well as the union is.

Finance Manager M. Champagne - OPEB liabilities are decreasing, the total cost is \$98,000. Spouses of retirees must get their own Blue Cross, life insurance has also changed with benefits paid out only until they are 70 years old.

Finance Chairman J. Hellmann stated he does not see any spiking in OPEB and will recommend to the Board to continue with OPEB.

Discussion concerning management employee raises, administrative fees paid, conservation, debt service and rate increase.

Director Palmieri made the following motion seconded by Director Hellmann

MOTION: To adjourn the meeting.

Motion passed unanimously.

The meeting was adjourned at 5:55 pm.

Raymond S. Palmieri, Sr.
Secretary