

**MINUTES OF THE BOARD MEETING
OF THE BRISTOL COUNTY WATER AUTHORITY**

**Thursday, September 11, 2014
450 Child Street, Boardroom, Warren, RI**

Pursuant to proper notice, the Board Meeting of the Bristol County Water Authority was called to order by Chairman Klepper at 6:00 pm, 450 Child Street, Boardroom, Warren, Rhode Island.

Executive Director Pamela Marchand, Legal Counsel Joseph Keough and the following Directors were in attendance at the commencement of the meeting:

Paul Bishop, William Gosselin, Joel Hellmann, John Jannitto, Allan Klepper, Bradford Louison, Georgina Macdonald, Raymond Palmieri, Sr., Frank Sylvia

Directors Absent: None

Chairman Klepper asked for a moment of silence on this special day in history.

1. **Public Input - None**

2. **Sandra Mack, Amendment to Borrowing Resolution Adopted July 9, 2014 to Increase Aggregate Borrowing Amount to \$10,000,000.**

Sandra Mack – RFP was sent to banks in RI and Mass. with the Board selecting TD Bank. Borrowing not to exceed \$10 million with an interest rate of 2.39% based on present data. This is a 7 year bond, amortized for 20 years. The benefit of a private deal is the very low fees - \$54,000 for the cost of issuance. 10% of this money must be used within 6 months of this bond issue, 45% must be spent within one year, 75% by March 12, 2016.

Director Jannitto asked if any of this money would address the pressure problem in Bristol. Executive Director Marchand stated that extending the high pressure district would cost \$12 million, the project is in BCWA's 10 year plan with engineering work to begin in 3 years.

Clean Water Finance Agency money is to be used for one project only, the Maple Avenue Project. All other bond funded projects must use TD Bank money, stated S. Mack.

Director Macdonald made the following motion seconded by Director Sylvia

MOTION: To approve the Amendment to amend and restate the resolution of the Board of Directors of the Bristol County Water Authority approving the financing of improvements to the Bristol County Water Authority water system and approving the issuance of a second series of General Revenue Bonds, 2014 Series B, therefore increasing the borrowing amount authorized to an aggregate amount not to exceed \$10,000,000.

Motion passed unanimously.

3. Robert Bostian, Annual Actuarial Report – BCWA Pension Plan

Robert Bostian presented BCWA's Annual Actuarial Report. Mr. Bostian stated that the Pension Plan is well funded with a total amount of \$5,535,000. BCWA's asset allocation, per Board approval, is 70% in equities and 30% in fixed income. Director's Macdonald and Hellmann questioned the allocation and assumptions used.

Chairman Klepper stated that the Board has followed the recommendations of R. Bostian and the plan has done well.

R. Bostian stated he must follow GASB guidelines, pension is governed by a contribution policy.

Director Macdonald made the following suggestion seconded by Director Sylvia

MOTION: In the future, for Robert Bostian to present the Actuarial Report to the Finance Committee first for discussion, then present report to the full Board.

Motion passed unanimously.

Chairman Klepper thanked Mr. Bostian.

4. Minutes

Director Sylvia made the following motion seconded by Director Jannitto

MOTION: To approve the minutes of the 7/30/14 Board Meeting.

Motion passed unanimously.

5. Executive Directors Report

Executive Director P. Marchand stated that water production was 9% higher than FY14.

Director Sylvia requested a report on Providence water used and money spent.

Executive Director P. Marchand stated that a letter had been sent to Parkside Construction at Poppasquash Road concerning items that still have to be completed.

Director Macdonald questioned Parkside Construction's extra time to complete the work, money spent, standards for pipe insulation – why specifications were changed.

Executive Director P. Marchand stated a new type of pipe was installed so new standards had to be used, there was an engineering inspector on site to make sure all specifications were followed.

BCWA did not receive a violation for its THM 3rd Quarter Samples.

Concerning the Pawtucket Pipeline Project a 20" main would be sufficient to supply 4.8 MGD to BCWA.

Chairman Klepper stated BCWA should meet with East Providence Town Council after elections and explain the situation to them.

Barrington Bridge – DOT Chief Engineer met with BCWA – bridge was inspected and DOT said they would resolve the issue.

Director Macdonald made the following motion seconded by Director Sylvia

MOTION: Executive Director to send a resolution from the Board to thank our Representatives and Senator for their quick action.

Motion passed unanimously.

Maple Avenue - Director Palmieri questioned section of pipe that had previously been cleaned and lined and was done again.

Executive Director P. Marchand stated the pipe records showed that the pipe was installed before 1935, the samples looked corroded. Since it was actually lined cast iron, our records were incorrect, probably installed in the 50's. The pipe was thoroughly cleaned and put back in service.

6. Financial Report

Finance Manager M. Champagne stated BCWA's computer system went live on August 1. New reports are in a summarized format, please call M. Champagne with any changes to the reports.

Director Hellmann stated a Finance Committee meeting would be held 9/22/14 at 5:00 pm.

7. Easement Request from Town of Warren for the Bike Path Bridge

Director Sylvia made the following motion seconded by Director Macdonald

MOTION: To grant easement to the town of Warren for the construction of the bike path and bridge, as presented.

Motion passed unanimously.

8. Award: Dam Study Proposal for Swansea and Upper Kickemuit Dams

Director Macdonald made the following motion seconded by Director Sylvia

MOTION: To approve Pare Corporation to perform a feasibility study to remove the Swansea Dam and the Upper Kickemuit Dam for a total of \$35,150, as presented.

Director Sylvia requested written support from DEM.

Motion passed unanimously.

Executive Director P. Marchand stated that RIWRB will be requested to pay for the study.

9. Melrose/Hopeworth Contract: Addition of Foot St., Barrington

Executive Director P. Marchand requested this item be tabled.

10. Engineering Services Award

Task Orders were awarded to Wright Pierce for GIS work, and Pare Corporation for Inspection Services. Chairman Klepper stated this item is for information only, no motion is needed.

11. Paving Contract Extension

Director Macdonald made the following motion seconded by Director Bishop

MOTION: To approve the extension of the 2012 Hartford Paving Contract with an increase of 2% over the 2012 bid prices.

Executive Director P. Marchand stated this contract will go out to bid in March 2015.

Motion passed unanimously.

12. BCWA Logo

Executive Director P. Marchand stated BCWA is planning on modernizing the logo. Item to be discussed at next month's meeting.

13. Quarterly Charge-Offs

Item for information only.

14. Board Correspondence

Director Macdonald questioned the water line protection plan that is being endorsed by BCWA.

Legal counsel J. Keough stated that the company has to indemnify BCWA for all work. The program has been very successful in Pawtucket and the contractor is highly reputable.

Executive Director P. Marchand stated that the program is totally voluntary.

10. Next Scheduled Meeting

Next meeting will be October 29, 2014.

Director Hellman made the following motion seconded by Director Bishop

MOTION: To adjourn the meeting.

Motion passed unanimously.

There being no further business the meeting was adjourned at 7:50 pm.

Raymond Palmieri, Sr.
Secretary