

**MINUTES OF THE SPECIAL MEETING OF THE BOARD OF
DIRECTORS
OF THE BRISTOL COUNTY WATER AUTHORITY**

Thursday, October 6, 2011

450 Child Street, Warren Office, Warren, RI

Pursuant to proper notice, the Special Meeting of the Board of Directors of the Bristol County Water Authority was called to order by Chairman Jannitto at 5:15 pm, 450 Child Street, Warren Office, Warren, Rhode Island. Executive Director Pasquale DeLise, Legal Counsel Ms. Sandra Mack and the following Directors were in attendance at the commencement of the meeting:

Joseph DeMelo, William Gosselin, John Jannitto, Allan Klepper, Lloyd Matsumoto, Frank Nencka

Director Absent: Frank Sylvia

Chairman Jannitto asked for a moment of silence for Mr. John Veader, former BCWA Director, who had passed away.

Chairman Jannitto introduced Mr. Joseph DeMelo, newly appointed Bristol Director.

Director Nencka made the following motion

1. Appointment of Authority's Secretary, Director Lloyd Matsumoto was nominated to the position of Secretary by Director Frank Nencka.

Director Nencka made the following motion, which was duly seconded

MOTION: That pursuant to Article 1, Section 2 of the By-Laws of Bristol County Water Authority ("BCWA"), Director Lloyd Matsumoto, is hereby elected to serve as the Secretary of BCWA at the pleasure of the BCWA's Board of Directors.

Chairman Jannitto made the following motion which was duly seconded

MOTION: To close these nominations.

Motion passed unanimously.

Motion for Secretary of the Authority passed unanimously. There were no nays or abstentions.

2. Adoption of Series 2011 Bond Resolution, Director Klepper made the following motion,

MOTION: To adopt the Series Resolution for the Series A Bonds in

the form presented to the Board.

Director Matsumoto seconded the motion.

The pricing of the Bond will be \$1 Million to be used for the repair of water services in Bristol for the DOT Project and for meter installation. Interest rate will be 3.195%. Ms. Mack stated that the Authority never has funds in their name, the funds are held by the Trustee which is US Bank. Funds are released by requisition only after the work performed is approved by BCWA and the money is sent by the Bank to the company that submitted the invoice. All money to be spent by June 2012.

Motion passed unanimously.

Chairman Jannitto stated that Director DeMelo will replace former Director Dugan. Bristol also appointed Mr. Paul Bishop and he will replace former Director Rego.

Chairman Jannitto then named Director Allan Klepper as Vice Chairman of the Authority.

The Chairman made the following motion, which was duly seconded

MOTION: To adjourn the meeting.

Motion passed unanimously.

There being no further business, the meeting was adjourned at 5:25 pm.

Lloyd Matsumoto
Secretary