

Minutes of the Real Estate Commission Meeting of February 20, 2008

Members Present:

David Iannuccilli, Chairman, Tom Foley, Brenda Marchwicki, Michael Kehew, Janet Bausch, Laura Marasco, Attorney General's Office, Valerie Voccio, Real Estate Administrator, DBR and Michael Jolin, DBR.

The chairman called the meeting to order at 4:20 p. m. Tom Foley made a motion to accept the minutes of the last meeting with an amendment to Question 7 regarding the mandatory disclosure form. Brenda Marchwicki seconded the motion. All were in favor.

The Commission discussed and reviewed the new Rule 34 written by Mike Jolin regarding a mandate that all real estate licensees must take a 3-hour course in the new agency law effective May 1, 2008 prior to the renewal of a real estate license. Mike explained that there would be a public hearing and any comments would be taken into consideration at that time.

Valerie stated that per the Commission's recommendation, letters went out to all real estate schools informing them if they teach a course in agency law, they must submit a new course curriculum for approval and so far, there are three schools teaching the new law.

The Chairman talked about requirements for real estate licensing and discussions that the Rhode Island Association Strategic Planning Committee had regarding licensing. They felt that there should be an apprentice license prior to getting a full license. They also felt that getting a broker license is not challenging enough since our law requires only one year of experience as a salesperson. After a discussion, it was the consensus of the commission that the requirements should be changed and also parts of the statute, Chapter 20.5 should also be changed.

There was a discussion regarding vacancies and appointments to the Real Estate Commission. Valerie stated the Director let the Governor's Office know about the vacancies some time ago.

There being no further business, Mike Kehew made a motion to adjourn. Tom Foley seconded the motion. All were in favor. The meeting adjourned at 5:59 p. m.

Respectfully submitted,

Valerie Voccio