

Minutes of the Real Estate Commission Meeting 6-26-07

Members Present:

David Iannuccilli, Chairman, Carolyn Morrison, Michael Salafia, Brenda Marchwicki, Janet Bausch, Tom Foley and Valerie Voccio, Real Estate Administrator- DBR.

The Chairman called the meeting to order at 4:20 p. m.

Brenda Marchwicki made a motion to accept the minutes of the last meeting. Michael Salafia seconded the motion. All were in favor.

There was a discussion on the new agency law that was submitted to the legislature. The Chairman stated that he learned from Monica Staaf of the Rhode Island Association of Realtors that the law passed and needs to be signed by the Governor. There was a discussion on the way the agency courses will be taught and how to get the word out that the law changed. A suggestion was to get a letter out to the schools to focus on the education and quality of the instructors. A motion was made by Carolyn Morrison to have DBR write a letter to the schools regarding the new law. Brenda Marchwicki seconded the motion. All were in favor.

Tom Foley stated he had no other information on the Commission's previous discussion of adverse possession.

There was a discussion on the proposed changes to obtain a real estate broker license. Brenda stated that the Commission made recommendations to the Department. Valerie stated that they were reviewed and will be included in the revised rules that the Commission reviewed with Mike Jolin and the matter will be discussed with Mike Jolin upon his return from military leave since we will have to hold a public hearing for any rule changes. Also, some part of the recommendations will require an amendment to the statute through the legislature.

Tom Foley began a discussion of loan originator licensing and felt there were individuals in the business with no training. Valerie stated she would get some information from Steve Cayouette of the Banking Division.

The next meeting was set for September 20, 2007 at 4:00 p. m. at the Department of Business Regulation.

There being no further business, the Chairman asked for a motion to adjourn. Tom Foley made a motion to adjourn. Janet Bausch and Mike Salafia seconded the motion. All were in favor. The meeting adjourned at 5:01 p. m.

Respectfully submitted,

Valerie Voccio