

Minutes of the Real Estate Commission Meeting 10/25/07

Members Present:

David Iannuccilli, Chairman, Janet Bausch, Brenda Marchwicki, Carolyn Morrison, Tom Foley, Laura Marasco, Attorney General's Office, Richard Berstein, Executive counsel, DBR, and Valerie Voccio, Real Estate Administrator, DBR.

Guests: Monica Staaf, RI Association of Realtors

Norma Mousseau, RI Association of Realtors

Peter Wasylyk, National Real Estate School

The Chairman called the meeting to order at 4:25 p.m.

The Chairman read a letter of resignation from Mike Salafia. The Chairman stated he would like his slot to be filled and asked if DBR could contact the Governor's Office to try to get another member.

The Commission discussed the new agency law and looked over the mandatory disclosure form created by the Forms Committee of the Rhode Island Association of Realtors. Monica Staaf advised the commission of the changes that were made to the form and stated the information that is in the form is required by statute. After a lengthy discussion regarding the form, Tom Foley made a motion to approve

the form with the suggested amendments. David Iannuccilli seconded the motion. All were in favor except Janet Bausch and Laura Marasco who were opposed.

Monica presented the Commission with a list of questions regarding the new law. After a discussion, Richard Bernstein suggested that the questions be referred to Mike Jolin, to review and he can report back to the Commission at the next meeting.

After more discussion on the form and the law, Richard Bernstein suggested that the Commission form a subcommittee to study the new law and report back to the full commission. The Chairman appointed Tom Foley, Janet Bausch and Monica Staaf to the subcommittee.

There being no further business, Tom Foley made a motion to adjourn. Janet Bausch seconded the motion. All were in favor. The meeting was adjourned at 5:34 p.m.

Respectfully submitted,

Valerie Voccio