

MEETING OF THE RHODE ISLAND

REAL ESTATE APPRAISERS BOARD

DATE: May 6, 2015

TIME: 9:30 a.m.

PLACE: Department of Business Regulation

69-1 Conference Room

1511 Pontiac Avenue

Cranston, RI 02920

BOARD MEMBERS PRESENT:

Richard Berlinsky – Chairperson, Peter Scotti – Vice Chairperson, Patricia Grogan, Susan Kelly, Bernardino Lancia III, Kenneth Scotti and Jamie Moore.

OTHERS PRESENT:

Ellen Balasco – Deputy Chief of Legal Services, William DeLuca – Real Estate Administrator.

The Chairperson called the meeting to order at 9:40 a.m.

The Chairperson asked for a motion to approve both the executive

session and open session minutes of the March meeting. Susan Kelly made the motion. Seconded by Bernardino Lancia. All members present were in favor.

The following courses/seminars were reviewed:

Allterra Group, LLC

2015 Keynote/The Vision of Valuation – 7 Hrs.

2015 Regulatory Update/Best Practices – 7 hrs.

American Society of Farm Managers & Rural Appraisers

Advanced Appraisal Exam Preparation – 20 hrs.

Introduction to Valuation of Permanent Plantings – 8 hrs.

Appraisal Institute (Chicago Chapter)

AI Connect 2015 – Day 1 – 2 hrs.

AI Connect 2015 – Day 2 am – 4 hrs.

AI Connect 2015 – Day 2 pm – 4 hrs.

AI Connect 2015 – Day 3 – 4 hrs.

Case Studies in Appraising Green Residential Buildings – 8 hrs.

Introduction to Green Buildings: Principles and Concepts – 8 hrs.

Review Case Studies – General - 32/30 hrs.

MA & RI Chapter of the Appraisal Institute

Appraiser and Assessor: RE Tax Valuation Overview and Issues – 2 hrs.

MA Board of Real Estate Appraisers

Appraising Historic Properties – 7 hrs.

The Book of Adjustments – 3 hrs.

Distressed Properties Valuation – 7 hrs.

Golf Course Valuation Issue – 7 hrs.

The Relocation Appraisal – 7 hrs.

Residential Appraising – New Things to Think About – 7 hrs.

Restaurant Valuation Issues – 7 hrs.

Peter Scotti made a motion to approve both courses submitted by the Allterra Group for the specified one day events only. Also approved for their respective one day conferences was the AI Connect 2015 offered by the Appraisal Institute; the remaining courses listed were approved for a one year period. Peter made a motion to approve the MA & RI Chapter of the Appraisal Institute's conference for the one day event. All the courses submitted by the MBREA and the American Society of Farm Managers & Rural Appraisers were approved for a one year period. Seconded by Jamie Moore. All members present were in favor.

Review and/or approval of an upgrade request submitted by Ana Tenkarian. Jamie Moore conducted the review and made a motion for approval. Seconded by Bernardino Lancia. All members present were in favor.

The Chairperson advised the Board that no items were on the agenda for Executive Session.

A discussion ensued on utilizing the corresponding year USPAP guidelines while reviewing older complaint cases. Ellen Balasco advised the Board that the USPAP guidelines in effect for the year of the complaint are reviewed as well as the general statutes.

General discussion on upcoming changes reference Federal law regarding appraiser fees and AMC fees being declared before closing.

There being no further business to discuss, the Chairperson made a motion to adjourn. Seconded by Peter Scotti. All members present were in favor. The meeting was adjourned at 10:00 a.m.

The next scheduled meeting will be held on June 3, 2015 at 9:30 a.m.

Respectfully submitted,

William J. DeLuca

Real Estate Administrator