

**MEETING OF THE RHODE ISLAND
REAL ESTATE APPRAISERS BOARD**

DATE: April 2, 2014

TIME: 9:30 a.m.

**PLACE: Department of Business Regulation
69-1 Conference Room
1511 Pontiac Avenue
Cranston, RI 02920**

BOARD MEMBERS PRESENT:

**Jamie Moore – Chairperson, Richard Berlinsky – Vice Chairperson,
Patricia Grogan, Bernardino Lancia III, Kenneth Scotti, Peter Scotti,
Kenneth Cote.**

OTHERS PRESENT:

**William DeLuca – Real Estate Administrator, Jenna Algee – Deputy
Chief of Legal Services**

The Chairperson called the meeting to order at 9:38 a.m.

The Chairperson asked for a motion to approve the March meeting

minutes. Richard Berlinsky made a motion to approve both the executive session and open session minutes for the March meeting. Seconded by Kenneth Cote. All members present were in favor.

The following courses/seminars were reviewed:

Appraisal Institute (Chicago Chapter)

Application & Interpretation of Simple Linear Regression – 15 Hrs.

Appraising Condo's, Co-Ops, & PUDs – 7 Hrs.

The Appraiser as an Expert Witness: Preparation & Testimony – 16 Hrs.

Residential Applications – Using Technology to Measure & Support Assignment Results – 7 Hrs.

Residential Applications, Part 2 – 7 Hrs.

Kenneth Cote made a motion to approve the course submitted by the Appraisal Institute (Chicago Chapter) of the Appraisal Institute. Seconded by Peter Scotti. All members present were in favor.

MA Board of Real Estate Appraisers

Financial Institution's Guide to Commercial Appraisal – 7 Hrs.

Kenneth Cote made a motion to approve the course submitted by the MA Board of Real Estate Appraisers. Seconded by Richard Berlinsky. All members present were in favor.

MA & RI Chapter of the Appraisal Institute

Special Purpose Properties: Valuation and Trends – 2 Hrs.

Kenneth Cote made a motion to approve the course submitted by the MA & RI Chapter of the Appraisal Institute. Seconded by Peter Scotti. All members present were in favor.

The Chairperson made a motion to convene into executive session at 9:44 a.m. pursuant to RI General Laws, § 42-46-5(a) (4) for investigative proceedings regarding allegations of civil or criminal misconduct. Seconded by Kenneth Cote. All members present were in favor.

The Chairperson made a motion to adjourn from executive session and to reconvene to an open meeting at 9:46 a.m. pursuant to RI General Laws, § 42-46-4. Seconded by Peter Scotti. All members present were in favor.

The Chairperson made a motion to seal the minutes of the executive session and record the votes taken in executive session pursuant to RI General Laws, § 42-46-4 and § 42-46-5. Seconded by Peter Scotti. All members present were in favor.

A discussion ensued during public comment regarding Barry Sullivan by Peter Scotti reference if non-bank appraisals can be used as

experience credit as long as in compliance with USPAP. General discussion ensued with the members agreeing with Peter Scotti that it was allowable. Peter Scotti also brought up the issue of coordinating the renewal dates among the New England states, particularly Massachusetts and Connecticut, reference the educational requirements. Chairperson Moore reported she was attending a conference of NBREA next month as the Rhode Island Chair and will bring the issue up for discussion. There being no further business to discuss, Chairperson made a motion to adjourn. Seconded by Ken Cote. All members present were in favor. The meeting was adjourned at 9:53 a.m.

The next scheduled meeting will be held on May 7, 2014 at 9:30 a.m.

Respectfully submitted,

William J. DeLuca

Real Estate Administrator