

**MEETING OF THE RHODE ISLAND
REAL ESTATE APPRAISERS BOARD**

DATE: May 9, 2012

TIME: 9:30 a.m.

**PLACE: Department of Business Regulation
69-1 Conference Room
1511 Pontiac Avenue
Cranston, RI 02920**

MEMBERS PRESENT:

Jamie Moore – Vice Chairperson, Thomas Andolfo, Richard Berlinsky, Gregory Kwiatkowski, Peter Scotti, William DeLuca – Real Estate Administrator, Deanna Daniels – Appraisal Section Licensing Aide.

The Vice-Chairperson called the meeting to order at 9:42 a.m.

The Vice-Chairperson asked for a motion to accept the open session minutes of the March meeting. Tom Andolfo made the motion. Richard Berlinsky seconded the motion. All were in favor. The

Vice-Chairperson asked for a motion to accept the executive session minutes of the March meeting. Tom Andolfo made the motion. Richard Berlinsky seconded the motion. All were in favor.

The following courses and seminars were reviewed:

American Society of Farm Managers & Rural Appraisers

Appraising Natural Resources

Going Concerns Value and Intangible Assets

Introduction to Vineyard and Winery Valuation

Appraisal Institute (Chicago Chapter)

Advanced Spreadsheet Modeling for Valuation Applications

Appraising the Appraisal: Appraisal Review General

Appraising the Appraisal: Appraisal Review Residential

Condemnation Appraising: Principles and Applications

Marketability Studies: The Six-Step Process & Basic Applications

Practical Regression Using Microsoft Excel

Residential Applications – Using Technology to Measure and Support

Assignment Results

LIA Administrators & Insurance Services

Loss Prevention Program for Real Estate Appraisers

RI Association of Realtors

Appraisal Report Writing

Environmental Issues in Real Estate

Jamie Moore made a motion to approve three seminars submitted by the ASFMRA for a period of one year. Seconded by Tom Andolfo. All were in favor. Jamie Moore made a motion to approve the courses submitted by the RI Association of Realtors for a period of one year. Seconded by Gregory Kwiatkowski. All were in favor. Tom Andolfo made a motion to approve all seven courses from the Appraisal Institute (Chicago Chapter) for a period of one year. Seconded by Richard Berlinsky. All were in favor. Greg Kwiatkowski made a motion to approve LIA Administrators course for a period of one year. Seconded by Richard Berlinsky. All were in favor.

An upgrade request submitted by Scott Gannon was discussed. After reviewing the five appraisals supplied by Mr. Gannon, Jamie Moore made a motion to approve Mr. Gannon's request to sit for the certified residential exam. Seconded by Richard Berlinsky. All were in favor.

An upgrade request submitted by Roy Kimball was discussed. After reviewing the five appraisals supplied by Mr. Kimball, Peter Scotti made a motion to approve Mr. Kimball's request to sit for the certified residential exam. Seconded by Richard Berlinsky. All were in favor.

Jamie Moore made a motion to convene into executive session at 10:00 a.m. pursuant to RI General Laws, § 42-46-5(a)(4) for investigative proceedings regarding allegations of civil or criminal

misconduct. Seconded by Tom Andolfo. All were in favor.

Jamie Moore made a motion to adjourn from executive session and to reconvene to an open meeting at 10:19 a.m. pursuant to RI General Laws, § 42-46-4. Seconded by Tom Andolfo. All were in favor.

Tom Andolfo made a motion to seal the minutes of the executive session and record the votes taken in executive session pursuant to RI General Laws, § 42-46-4 and § 42-46-5. Seconded by Richard Berlinsky.

The Vice-Chairperson asked for any public comments. A discussion ensued on the acceptance of appraisal reports that are signed by trainee appraisers by AMC's. Mr. George Demopoulos informed the Board that the aforementioned is a practice instituted by financial institutions and not a restriction implemented by AMC's. There being no further comments the Vice-Chairperson made a motion to adjourn. Seconded by Richard Berlinsky. All were in favor. The meeting was adjourned at 10:34 a.m.

The next scheduled meeting will be held on June 6, 2012 at 9:30 a.m.

Respectfully submitted,

Deanna Daniels

Licensing Aide