

**MEETING OF THE RHODE ISLAND
REAL ESTATE APPRAISERS BOARD**

DATE: January 5, 2011

TIME: 9:30 a.m.

**PLACE: Department of Business Regulation
69-1 Conference Room
1511 Pontiac Avenue
Cranston, RI 02920**

MEMBERS PRESENT:

William Coyle, III – Chairperson, Thomas Andolfo, Rory Budlong, Ken Cote, Lee Gallucci, Jamie Moore, Ellen Balasco – Deputy Chief of Legal Services, William DeLuca – Real Estate Administrator, Deanna Daniels – Appraisal Section Licensing Aide.

The Chairperson called the meeting to order at 9:35 a.m.

The Chairperson asked for a motion to accept the open session minutes of the last meeting. Lee Gallucci made the motion. Jamie

Moore seconded the motion. All were in favor. The Chairperson asked for a motion to accept the executive session minutes of the last meeting. Lee Gallucci made the motion. Jamie Moore seconded the motion. All were in favor.

The following courses and seminars were reviewed:

MA Board of Real Estate Appraisers

Appraiser's Guide to Secondary Market Guidelines

Ken Cote made a motion to approve the course submitted by the MA Board of Real Estate Appraisers for a period of one year. Tom Andolfo seconded the motion. All were in favor.

An extension request submitted by Paul Venditto to sit for the certified residential examination was discussed. Jamie Moore made a motion to allow the extension. Seconded by Ken Cote. All were in favor. The Department will send Mr. Venditto an updated examination test card along with a letter advising him that this will be the only extension granted.

Lee Gallucci made a motion to convene into executive session at 9:40 a.m. pursuant to RI General Laws, § 42-46-5(a)(4) for investigative proceedings regarding allegations of civil or criminal misconduct. Seconded by Jamie Moore. All were in favor.

Lee Gallucci made a motion to adjourn from executive session and to reconvene to an open meeting at 10:25 a.m. pursuant to RI General Laws, § 42-46-4. Seconded by Jamie Moore. All were in favor.

Lee Gallucci made a motion to seal the minutes of the executive session and record the votes taken in executive session pursuant to RI General Laws § 42-46-4 and § 42-46-5. Seconded by Jamie Moore. All were in favor.

Lee Gallucci made a motion pursuant to RI General Laws § 42-46-4 that the Board defers disclosure of all votes in executive session until such time as such disclosure would not jeopardize any strategy, negotiation, or investigation undertaken pursuant to RI General Laws § 42-46-5(a). Seconded by Jamie Moore. All were in favor.

The Chairperson requested adding to next month's agenda the topic of fines and penalties assessed to appraisal licensees who fail to renew on time but continue to conduct business.

Kenneth Cote brought up for discussion AMC legislation and prohibiting certain groups from ownership as a conflict of interest. General discussion ensued. He also advised the Board of new rules for three family homes involving fire alarms in the hallways.

The Chairperson asked for any public comments. There being none, Lee Gallucci made a motion to adjourn. Seconded by Jamie Moore.

All were in favor. The meeting was adjourned at 10:35 a.m.

The next scheduled meeting will be held on February 2, 2011 at 9:30 a.m.

Respectfully submitted,

William J. DeLuca

Real Estate Administrator