

**MEETING OF THE RHODE ISLAND
REAL ESTATE APPRAISERS BOARD**

DATE: October 7, 2009

TIME: 9:30 a.m.

**PLACE: Department of Business Regulation
69-1 Conference Room
1511 Pontiac Avenue
Cranston, RI 02920**

MEMBERS PRESENT:

**William Coyle, III - Chairman, S. Keith White, Jr. – Vice Chairman,
Rory Budlong, Kenneth Cote, Lee Gallucci, Gregory Kwiatkowski,
Jamie Moore, Gerald Roch, Ellen Balasco – Deputy Chief of Legal
Services, DBR, Neena Savage – Chief of Legal Services, DBR, William
DeLuca – Acting Real Estate Administrator, Deanna Daniels –
Appraisal Section Licensing Aide**

The Chairman called the meeting to order at 9:40 a.m.

The Chairman asked for a motion to accept the open session minutes of the last meeting. Lee Gallucci made the motion. Jamie Moore seconded the motion. All were in favor. The Chairman asked for a motion to accept the executive session minutes of the last meeting. Keith White noted a minor discrepancy in the executive session minutes. Lee Gallucci made a motion to accept the modified minutes. Keith White seconded the motion. All were in favor.

The following courses and seminars were reviewed:

**Appraisal Institute (Chicago Chapter)
Forecasting Revenue**

**Appraisal Institute (RI Chapter)
Meet Your Regulator**

**RI Association of Realtors
Convincing Tax Abatement Appraisals**

Jerry Roch made a motion to approve both seminars submitted by the Appraisal Institutes' for the dates referenced. Kenneth Cote seconded the motion. All were in favor. Jerry made a motion to approve RIAR's course entitled Convincing Tax Abatement Appraisals for a period of one year, provided a written reminder is sent along with the approval informing the

Realtors that no one other than an appraiser can offer expert testimony. Kenneth Cote seconded the motion. All were in favor.

The Chairman asked if there were any comments on the proposed Appraisal Management Company Registration and Regulation Model Act. There were no comments, however, it will remain on the agenda for next month.

An upgrade request submitted by Vanessa Mann was discussed. Jamie Moore made a motion for the Department to select twelve appraisals and forward two to each Board member, with the results of the review being forwarded to the Department to be acted upon at the next board meeting. Lee Gallucci seconded the motion. The motion was discussed. Jerry Roch suggested reviewing the appraisal and then verbally reporting back to the Board at the next meeting. Kenneth Cote recommended establishing a procedure for assigning and reporting back to the Department and Board. A discussion followed. The Chairman made a motion to table the previous motion. Seconded by Jamie Moore. All were in favor.

The Chairman assigned Vanessa Mann's appraisal review to Kenneth Cote; Donna M. Sczerbinski to Rory Budlong and Paul Venditto to Jamie Moore.

Vice Chairman White made a motion to convene into executive session at 10:23 a.m. pursuant to RI General Laws, § 42-46-5(a)(4) for

investigative proceedings regarding allegations of civil or criminal misconduct. Seconded by Greg Kwiatkowski. All were in favor.

Keith White made a motion to adjourn from executive session and to reconvene to an open meeting at 12:37 p.m. pursuant to RI General Laws, § 42-46-4. Seconded by Jamie Moore. All were in favor.

Lee Gallucci moved to seal the minutes of the executive session and record the votes taken in executive session pursuant to RI General Laws, § 42-46-4 and § 42-46-5. Seconded by Jamie Moore. All were in favor.

Lee Gallucci moved to record the votes taken in executive session in accordance with RI General Laws, § 42-46-4 as follows: The dismissal of complaint #A09-010, Flagstar Bank v. Ferri, Jr. Seconded by Jamie Moore. All were in favor.

A brief discussion ensued on the Department's response to the Appraisal Sub-committees' preliminary compliance review findings.

There being no public comments, the Chairman asked for a motion to adjourn. Lee Gallucci made the motion. Kenneth Cote seconded the motion. All were in favor. The meeting was adjourned at 1:06 p.m.

Respectfully submitted,

William J. DeLuca

Acting Real Estate Administrator