

**MEETING OF THE RHODE ISLAND
REAL ESTATE APPRAISERS BOARD**

DATE: August 5, 2009

TIME: 9:30 a.m.

**PLACE: Department of Business Regulation
69-1 Conference Room
1511 Pontiac Avenue
Cranston, RI 02920**

MEMBERS PRESENT:

Bill Coyle, III -Chairman, S. Keith White, Jr. – Vice Chairman, Rory Budlong, Kenneth Cote, Lee Gallucci, Jamie Moore, Jerry Roch, Ellen Balasco – Deputy Chief of Legal Services, DBR, William DeLuca – Acting Real Estate Administrator, Deanna Daniels – Appraisal Section Licensing Aide

The Chairman called the meeting to order at 9:40 a.m.

The Chairman asked for a motion to accept the open session minutes of the last meeting. Lee Gallucci made the motion. Ken Cote seconded the motion. All were in favor. Lee Gallucci made a motion to accept the executive session minutes of the last meeting. Keith White seconded the motion. All were in favor.

The Chairman reviewed the following courses and seminars. Ken Cote made a motion to approve all courses submitted for a period of one year. Jerry Roch seconded the motion. All were in favor.

**American Society of Farm Managers & Rural Appraisers
ASFMRA 80th Annual Convention
Cost Approach Applications**

Appraisal Institute (Chicago Chapter)

Appraisal Curriculum Overview – General

Appraisal Curriculum Overview – Residential

The Discounted Cash Flow Model: Concepts, Issues, and Applications

Introduction to FHA Appraising

Appraisal Institute (RI Chapter)

Two Hours with Rhode Island Housing

An upgrade request submitted by Tiffany Spiridakos was reviewed. Ms. Spiridakos is requesting to upgrade her current state licensed

residential status to a certified residential status. Jerry Roch selected thirteen recent appraisals to review from her experience log.

The Chairman inquired about the placement of public consent agreements on the Department's website. He found it difficult to distinguish those agreements for Real Estate Appraisers from Real Estate Salespersons and Brokers. Ellen Balasco suggested speaking to Al Smith, from the Department's IT Division, in order to separate the two sections. Bill DeLuca explained to the Board that the Department was in the process of updating the website and will address the issue with Al Smith at such time.

Vice Chairman White made a motion to convene into executive session at 10:00 a.m. pursuant to RI General Laws, § 42-46-5(a)(4) for investigative proceedings regarding allegations of civil or criminal misconduct. Seconded by Rory Budlong. All were in favor.

Vice Chairman White made a motion to adjourn from executive session and to reconvene to an open meeting at 12:00 p.m. pursuant to RI General Laws § 42-46-4. Seconded by Jamie Moore. All were in favor.

Vice Chairman White moved to seal the minutes of the executive session and record the votes taken in executive session pursuant to RI General Laws § 42-46-4 and § 42-46-5. Seconded by Jamie Moore. All were in favor.

I move to record the votes taken in executive session in accordance with RI General Laws § 42-46-4 as follows: Dismissal of complaint #A09-006, Murphy v. Rinaldi. Seconded by Jamie Moore. All were in favor.

Vice Chairman White moved pursuant to RI General Laws § 42-46-4 that the Board defer disclosure of all votes in executive session until such time as such disclosure would not jeopardize any strategy, negotiation, or investigation undertaken pursuant to RI General Laws § 42-46-5(a). Seconded by Jamie Moore. All were in favor.

There being no public comments, the Chairman made a motion to adjourn the meeting at 12:05 p.m.

Respectfully submitted,

Deanna Daniels