

**MEETING OF THE RHODE ISLAND  
REAL ESTATE APPRAISERS BOARD**

**DATE: January 7, 2009**

**TIME: 9:30 a.m.**

**PLACE: Department of Business Regulation  
69-1 Conference Room  
1511 Pontiac Avenue  
Cranston, RI 02920**

**MEMBERS PRESENT:**

**Thomas Andolfo -Chairman, Rory Budlong, Stephen Bessette, S. Keith White, Jerry Roch, Bill Coyle III, Lee Gallucci, Jaime Moore, Mike Jolin – Deputy Chief of Legal Services, Deanna Daniels – Appraisal Section Licensing Aide, William J. DeLuca – Acting Real Estate Administrator**

**The Chairman called the meeting to order at 9:53 a.m.**

**The Chairman asked for a motion to accept the open session minutes of the last meeting. Lee Gallucci made the motion. Rory Budlong seconded the motion. All were in favor. The Chairman asked for a motion to accept the minutes of the executive session of the last meeting. Lee Gallucci made the motion. Rory Budlong seconded the motion. All were in favor.**

**The following educational courses and seminars were reviewed:**

**Appraisal Institute (Chicago Chapter)**

**Appraising Distressed Commercial Real Estate**

**Litigation Skills for the Appraiser: An Overview**

**Using Spreadsheet Programs in Real Estate Appraisals**

**MA Board of Real Estate Appraisers**

**12 Things Residential Appraisers Should Know**

**Appraising Complex Residential Properties**

**Appraising in the Foreclosure Market**

**Fair Lending Seminar**

**Fannie Mae Form 1004MC Seminar**

**HP-12C Seminar: Effective Techniques**

**Income Property Appraisal Overview**

**Introduction to Common Architectural Styles & Features**

**Mastering Residential Form Writing**

**Residential Appraiser Problem Solving Seminar, Part II**

**Understanding Exterior Construction Components**

**Bill Coyle made a motion to approve all continuing education courses and seminars submitted, for a one-year period. Jamie Moore seconded the motion.**

**All were in favor.**

**Jerry Roch discussed the upgrade request submitted by Miles Caswell for certified residential status. Jerry stated additional information is needed and discussion was placed on hold until the next meeting.**

**At 10:33 a.m. the Chairman asked for a motion to leave the open session portion of the meeting and convene into executive session. Lee Gallucci made the motion. Jamie Moore seconded the motion. All were in favor.**

**At 12:40 p.m. There being no further business in executive session, the Chairman asked for a motion to go back into open session. Lee Gallucci made the motion. Rory Budlong seconded the motion. All were in favor.**

**The Chairman advised the Board of a Webinar, pertaining to the implications of the HVCC on appraisers and lenders that's being held by the Appraisal Institute on January 16, 2009 at 2:00 p.m. The Board agreed to meet at the Department to participate in the Webinar. The Chairman scheduled a special meeting for January 22, 2009 at 9:00**

**a.m. to discuss and possibly vote on the proposed Appraisal Management Company Registration and Regulation Model Act.**

**The Chairman announced that the next regularly scheduled meeting would be held on February 4, 2009 at 9:30 a.m. in the same location.**

**At 12:50 p.m. the Chairman made a motion to adjourn. Rory Budlong seconded the motion. All were in favor. The meeting was adjourned.**

**Respectfully submitted,**

**William J. DeLuca**

**Acting Real Estate Administrator**