

**MEETING OF THE RHODE ISLAND  
REAL ESTATE APPRAISERS BOARD**

**DATE: November 7, 2007**

**TIME: 9:30 a.m.**

**PLACE: Department of Business Regulation  
Main Hearing Room  
233 Richmond Street  
Providence, RI 02903**

**MEMBERS PRESENT:**

**Thomas Andolfo - Chairman, Jamie Moore, Rory Budlong, Stephen Bessette, Lee Gallucci, Keith White, Gerald Roch, Richard Berstein - Executive Counsel, Maria D'Alessandro - Associate Director, Deanna Daniels – Appraisal Section Licensing Aide, Valerie Voccio - Real Estate Administrator**

**A review of pending appraiser applications for trainee/license/certification status commenced at 9:30 a.m. The**

**Chairman called the meeting to order at 10:14 a.m.**

**The Chairman asked for a motion to accept the open session minutes of the last meeting. Lee Gallucci made the motion. Keith White seconded the motion. All were in favor. The Chairman asked for a motion to accept the executive session minutes. Keith White made the motion. Lee Gallucci seconded the motion. All were in favor.**

**The following applications were reviewed and/or approved:**

**David Brandon Approved to Certified Residential – test card sent**

**Doreen Caruso Approved to Certified Residential – test card sent**

**Paul E. Clancy Approved to Certified Residential – test card sent**

**Corey A. Conti Approved to Certified Residential – test card sent**

**Jeffrey A. Costa Approved to Certified Residential – test card sent**

**Nancy J. Crossley Additional reports requested**

**Denise A. Davignon Approved to Certified Residential – test card sent**

**John A. MacLeod Held pending signed consent agreement**

**Veronica M. Mancini Approved to Certified Residential – test card sent**

**Renee J. Nolan Approved to Certified Residential – test card sent**

**Brian D. Ornstedt Approved to Certified Residential – test card sent**

**Elinor J. Richard Approved to Certified Residential – test card sent**

**Carlene L. Sarah Approved to Certified Residential – test card sent**

**David W. Stillson Approved to Certified Residential – test card sent**

**Raymond J. Sullivan Approved to Certified Residential – test card**

**sent**

**Susan Tietze Additional reports requested**

**Walter J. Waszeciak Approved to Certified Residential – test card sent**

**The following educational courses were reviewed:**

**Appraisal Institute (Chicago Chapter)**

**Advanced Applications**

**Advanced Income Capitalization**

**Advanced Sales Comparison & Cost Approaches**

**Alternative Uses & Cost Valuation of Small, Mixed-Use Properties**

**Basic Appraisal Principles**

**Basic Appraisal Procedures**

**Income Valuation of Small, Mixed-Use Properties**

**Real Estate Finance, Statistics and Valuation Modeling**

**Residential Market Analysis & Highest & Best Use**

**2006 15 hour National USPAP**

**American Society of Farm Managers & Rural Appraisers**

**Valuation of Conservation Easements**

**Advanced Approaches to Value for Rural Appraisal**

**Intermediate Approaches to Value for Rural Appraisal**

**Introduction to the Approaches to Value for Rural Appraisal**

**Career WebSchool**

**Residential Market Analysis & Highest & Best Use**

**JMB Real Estate Academy**

**Basic Appraisal Principles**

**Basic Appraisal Procedures**

**Residential Report Writing & Case Studies**

**Residential Sales Comparison & Income Approaches**

**Residential Site Valuation & Cost Approach**

**Residential Market Analysis & Highest & Best Use**

**National USPAP**

**MA Board of Real Estate Appraisers**

**12 Things Residential Appraisers Should Know**

**Appraising in the Foreclosure Market**

**2007 New England Appraisers Expo – Commercial Program**

**2007 New England Appraisers Expo – Residential Program**

**McKissock, LP**

**The Evolution of Finance and the Mortgage Market**

**The Board reviewed continuing education courses. Gerry Roch recommended that the Board accept all courses submitted from the Appraisal Institute that were AQB approved. Keith White made a motion to accept all the courses. Gerry Roch seconded the motion. All were in favor. The Board reviewed the Fair Housing course submitted at last months meeting by McKissock, LP. Keith White made a motion that the course not be approved since it related more**

**to real estate than appraising. Lee Gallucci seconded the motion. All were in favor.**

**Gerry Roch made a motion to accept all courses submitted by the American Society of Farm Managers and Rural Appraisers. Keith White seconded the motion. All were in favor.**

**Gerry Roch made a motion to accept the course submitted from Career WebSchool for continuing education only. Keith White seconded the motion. All were in favor. The Board discussed their policy again regarding qualifying education being taught in a classroom and not on-line.**

**Gerald Roch made a motion to accept McKissock's course for four hours of continuing education until 9/26/10. Keith White seconded the motion. All were in favor.**

**Gerry Roch made a motion to accept two on-site seminars from the MBREA for November 5, 2007. Keith White seconded the motion. All were in favor.**

**Gerry Roch made a motion to accept all of JMB Real Estate Academy's courses valid per AQB expiration dates.**

**Richard Berstein read a letter from Ben Henson of the ASC, stating we have made substantial progress with corrective actions relative to**

**our audit in April. Richard stated all we need to send are two more quarterly reports on complaints.**

**At 11:30 a. m. Jamie made a motion to go into open session. Gerry Roch seconded the motion. All were in favor.**

**The Board discussed the segmented approach. Valerie stated 2008 criteria is on our website and there is also a link to the Appraisal Foundation.**

**There bring no further business; Keith White made a motion to adjourn. Lee Gallucci seconded the motion. The meeting was adjourned at 11:50 a.m.**