

**Rhode Island Public Transit Authority
Joint Pension Board**

Minutes of the August 18, 2014 Meeting

Joint Pension Board Members Present: Stephen Durkee, Acting Chair; Jerry Williams, David Garzone, Tom Cute and Kevin Cole.

Absent Members: Paul Harrington and Kevin Millea

Also Present: Raymond Studley, CEO; Todd Gleason, Outside Counsel; Ramona Gonzalez, Human Resources; Maureen Neira, Finance and Marie DiToro, Recording Secretary.

Agenda Item 1: Approval of Minutes of July 21, 2014 Monthly Meeting

Mr. Cute made a motion to approve the July 21, 2014 minutes. Mr. Garzone seconded and it passed unanimously.

Agenda Item 2: Consideration of Benefits' Requests

JPB Action: Lawrence Bucci: Ms. Gonzalez states Mr. Bucci is asking for a late pension. He entered into the employ of the Rhode Island Public Transit Authority on April 12, 1980. He was been employed for 15 years and 6 months. He resigned his employment on November 1, 1995. During his employment, Mr. Bucci was included in the hourly pension plan. Mr. Bucci has asked that his benefits become effective July 1, 2014 in the amount of \$493.42 a month. Mr. Durkee states that it is unusual 20 years after he retired. Ms. Gonzalez states that he resigned in 1995. Mr. Cute states that Mr. Bucci worked in the Newport division and then went to run his own business. Mr. Cute states that his pension only accrued from 1980-1995 at the \$32.00 a month. Mr. Cute makes a motion to approve the benefits for \$493.42 a month. Mr. Garzone seconds the motion and it passes unanimously.

JPB Action: Paul E. Roy: Ms. Gonzalez states Mr. Roy is asking for a late pension. He entered into the employ of the Rhode Island Public Transit Authority on November 24, 2003. He was been employed for 10 years and 8 months. During his employment, Mr. Roy was included in the hourly pension plan. Mr. Roy has asked that his benefits become effective August 1, 2014 in the amount of \$502.79 a month. Mr. Cute makes a motion to approve the benefits for \$502.79 a month. Mr. Williams seconds the motion and it passes unanimously.

Agenda Item 4: Adjournment

Mr. Durkee asks for a motion to adjourn the meeting. Mr. Cole made a motion to adjourn and the motion was seconded by Mr. Williams and passed unanimously.

Respectfully submitted,

Marie DiToro
Recording Secretary