

**Rhode Island Public Transit Authority
Joint Pension Board**

Minutes of the April 21, 2014 Meeting

Joint Pension Board Members Present: Stephen Durkee, Acting Chair; Jerry Williams, Paul Harrington, Kevin Millea and David Garzone

Absent Members: None

Also Present: Raymond Studley, CEO; Todd Gleason, Outside Counsel; Maureen Neira, Finance; Marie DiToro, Recording Secretary and other members of RIPTA staff and the general public.

Agenda Item 1: Approval of Minutes of March 17, 2014 Monthly Meeting

Mr. Durkee called the meeting to order. Mr. Harrington made a motion to approve the March 17, 2014 minutes. Mr. Garzone seconded and it passed unanimously.

Agenda Item 2: Consideration of Benefits' Requests

JPB Action: John Murphy: Ms. Neira states Mr. Murphy is asking for a disability pension. He entered into the employ of the Rhode Island Public Transit Authority on July 8, 1997. He has been employed for 16 years and 8 months. During his employment, Mr. Murphy was included in the hourly pension plan. He has asked that his benefit become effective March 1, 2014 in the amount of \$1043.58 a month. He has applied for disability benefits through the Social Security Administration and has been awarded such benefits. Mr. Durkee asks what happened to Mr. Murphy and Ms. Neira is uncertain. Mr. Harrington does not know the situation either except to say that he has been awarded social security disability benefits and is entitled to a disability pension. Mr. Millea makes a motion to approve the benefits for \$1043.58 a month. Mr. Harrington seconds the motion and it passes unanimously.

JPB Action: Robert Lebeau: Ms. Neira states Mr. Lebeau is asking for a late pension. He entered into the employ of the Rhode Island Public Transit Authority on March 8, 1999. He has been employed for 15 years and 1 month. He has asked that his benefit become effective on April 1, 2014 in the amount of \$1257.70 a month. Mr. Millea makes a motion to approve the benefits for \$1257.70 a month. Mr. Garzone seconds the motion and it passes unanimously.

JPB Action: Dennis Desimone: Ms. Neira states Mr. Desimone is asking for a late pension. He entered into the employ of the Rhode Island Public Transit Authority on January 24,

1977. He has been employed for 37 years and 3 months. He has asked that his benefit become effective on May 1, 2014 in the amount of \$3174.73 a month. Mr. Harrington states that Mr. Desimone is a long term employee. Mr. Millea makes a motion to approve the benefits for \$3174.73 a month. Mr. Harrington seconds the motion and it passes unanimously.

JPB Action: Dianne Hall: Ms. Neira states that Ms. Hall is asking for a late pension. She entered into the employ of the Rhode Island Public Transit Authority on July 19, 1999. She has been employed for 14 years and 9 months. She has asked that her benefit become effective on May 1, 2014 in the amount of \$828.48 a month. Mr. Millea makes a motion to approve the benefits for \$828.48 a month. Mr. Williams seconds the motion and it passes unanimously.

Agenda Item 3: Adjournment

Mr. Durkee asks for a motion to adjourn the meeting. Mr. Williams made a motion to adjourn and the motion was seconded by Mr. Harrington and passed unanimously.

Respectfully submitted,

Marie DiToro
Recording Secretary