

**Rhode Island Public Transit Authority
Joint Pension Board**

Minutes of the March 17, 2014 Meeting

Joint Pension Board Members Present: Stephen Durkee, Acting Chair; Jerry Williams, Paul Harrington, Kevin Millea and David Garzone

Absent Members: None

Also Present: Raymond Studley, CEO; Todd Gleason, Outside Counsel; Wayne Hannon, Resource Team; Maureen Ruzzano, Human Resources; Marie DiToro, Recording Secretary and other members of RIPTA staff and the general public.

Agenda Item 1: Approval of Minutes of January 27, 2014 Monthly Meeting

Mr. Williams called the meeting to order. He would like to recognize Mr. David Garzone who has been newly appointed to the Joint Pension Board replacing Ms. Christine Johnston.

Mr. Harrington made a motion to approve the January 27, 2014 minutes. Mr. Garzone seconded and it passed unanimously.

Agenda Item 2: Consideration of Benefits' Requests

JPB Action: William J. Barbieri: Ms. Ruzzano states Mr. Barbieri is asking for an early pension. He entered into the employ of the Rhode Island Public Transit Authority on October 1, 2007. He has been employed for 29 years and 7 months. During his employment, Mr. Barbieri's service in the hourly pension plan was 19 years and 9 months. He has asked that his benefit become effective March 1, 2014 in the amount of \$635.36 a month. Mr. Williams asks if he was part time during a period of time or why he was not in the pension system for a period of time. Ms. Ruzzano responds that he began to collect his salary pension at the age of 52, which was an option, and now he just turned 55. Mr. Millea makes a motion to approve the benefits for \$635.36 a month. Mr. Harrington seconds the motion and it passes unanimously.

JPB Action: Michael J. Solitro: Ms. Ruzzano states Mr. Solitro is asking for a late pension. He entered into the employ of the Rhode Island Public Transit Authority on February 25, 1974. He has been employed for 40 years and 1 month. He has asked that his benefit become effective on April 1, 2014 in the amount of \$3389.90 a month. Mr. Williams states that he will make note that Mr. Solitro has been here 40 years and a month. Mr. Harrington states Mr. Solitro has been a long term bus operator at the Authority. Mr. Millea makes a motion

to approve the benefits for \$3389.90 a month. Mr. Harrington seconds the motion and it passes unanimously.

JPB Action: Norman Franklin: Ms. Ruzzano states Mr. Franklin is asking for a late pension. He entered into the employ of the Rhode Island Public Transit Authority on September 14, 1974. He has been employed for 39 years and 7 months. He has asked that his benefit become effective on April 1, 2014 in the amount of \$3687.86 a month. Mr. Williams states that Mr. Franklin is another long term employee. Mr. Millea makes a motion to approve the benefits for \$3687.86 a month. Mr. Garzone seconds the motion and it passes unanimously.

Agenda Item 3: Adjournment

Mr. Williams asks for a motion to adjourn the meeting. Mr. Harrington made a motion to adjourn and the motion was seconded by Mr. Garzone and passed unanimously.

Respectfully submitted,

Marie DiToro
Recording Secretary