

Rhode Island Public Transit Authority

Joint Pension Board

Minutes of the September 24, 2012 Meeting

Joint Pension Board Members Present: Jerome Williams, Acting Chair; Stephen Durkee; Paul Harrington; Christine Johnston and Kevin Millea.

Also Present: Colonel Raymond Studley, Interim Chief Executive Officer; Clare Sedlock, RIPTA Resource Team; Todd Gleason, Outside Counsel; Maureen Neira; Ellen Mandly and other members of RIPTA staff and the general public.

Agenda Item 1: Approval of Minutes of July 16, 2012 Monthly Meeting

Acting Chair Jerome Williams called the meeting to order and asked if the members had an opportunity to review the minutes of the Joint Pension Board meeting held July 16, 2012 and the members indicated that they had.

A motion to approve the minutes as presented was made by Ms. Johnston. Mr. Williams seconded and the July 16, 2012 meeting

minutes were unanimously approved as presented.

After the vote Mr. Williams noted that at the July meeting he had asked Ms. Ruzzano to contact Angell Pension Group regarding the relatively long (6 – 8 weeks) amount of time it takes Angell Pension Group to conduct a pension review. Mr. Williams was informed that Ms. Ruzzano was not at today's meeting and Ms. Mandly said she would follow up with Ms. Ruzzano on this issue.

Agenda Item 2: Convene as Pension Benefit Sub-Committee

o Consideration of Benefits' Requests – Division 618

**o JPB Action: Michael Gomes – Active Employee – Age 64
Request for Late Pension effective 9/1/12 - \$852.86**

Ms. Neira discussed the details of the pension request by Mr. Gomes saying he was employed with the Authority for a total of 10 years and 6 months and during his employment Mr. Gomes was included in the hourly pension plan. Following Ms. Neira's remarks Mr. Millea moved that Mr. Gomes's pension request be approved as presented. Mr. Williams seconded the motion. The motion passed unanimously.

**o JPB Action: Eugene Bernardini – Active Employee – Age 61
Request for Early Pension effective 9/1/12 - \$496.69**

Ms. Neira discussed the details of the pension request by Mr. Bernardini saying he was employed with the Authority for a total of 10 years and 1 month and during his employment Mr. Bernardini was included in the hourly pension plan. Following Ms. Neira's remarks Mr. Millea moved that Mr. Bernardini's pension request be approved as presented. Mr. Harrington seconded the motion. The motion passed unanimously.

**o JPB Action: Stephen Lannigan – Active Employee – Age 66
Request for Late Pension effective 10/1/12 - \$932.62**

Ms. Neira discussed the details of the pension request by Mr. Lannigan saying he was employed with the Authority for a total of 13 years and 11 months and during his employment he was included in the hourly pension plan. Following Ms. Neira's remarks Mr. Millea moved that Mr. Lannigan's pension request be approved as presented. Mr. Williams seconded the motion. The motion passed unanimously.

o Consideration of Benefits' Requests – Local 808

**o JPB Action: Linda Allen – Active Employee – Age 68
Request for late Pension effective 9/1/12 - \$519.06**

Ms. Neira discussed the details of the pension request made by Linda Allen. Ms. Allen was employed with the Authority for a total of 10

years and 2 months and during her employment was included in the salaried pension plan. Following Ms. Neira's remarks Ms. Johnston moved that Ms. Allen's pension be approved as presented. Mr. Williams seconded the motion and it passed unanimously.

Agenda Item 4: Adjournment

Mr. Williams asked if there was further business and hearing none asked for a motion. A motion to adjourn the meeting was made by Ms. Johnston. The motion was seconded by Mr. Harrington and passed unanimously. The meeting was adjourned.

Respectfully submitted,

Ellen M. Mandly

Recording Secretary