

# **Rhode Island Public Transit Authority**

## **Joint Pension Board**

### **Minutes of the July 16, 2012 Meeting**

**Joint Pension Board Members Present: Jerome Williams, Acting Chair; Mayor Scott Avedisian (for S. Durkee); Paul Harrington; Christine Johnston and Kevin Millea.**

**Absent: Stephen Durkee**

**Also Present: Charles Odimgbe, Chief Executive Officer; Todd Gleason (Outside Counsel); Maureen Ruzzano; Ellen Mandly and other members of RIPTA staff and the general public.**

### **Agenda Item 1: Approval of Minutes of June 18, 2012 Monthly Meeting**

**Acting Chair Jerome Williams called the meeting to order and asked if the members had an opportunity to review the minutes of the Joint Pension Board meeting held May 21, 2012 and the members indicated that they had.**

**A motion to approve the minutes as presented was made by Mr. Williams. Mr. Harrington seconded and the May 21, 2012 meeting minutes were unanimously approved as presented.**

## **Agenda Item 2: Convene as Pension Benefit Sub-Committee**

### **o Consideration of Benefits' Requests – Division 618**

#### **o JPB Action: David L. Cottrell – Active Employee – Age 76**

**Request for Late Pension effective 7/1/12 - \$389.58**

**Ms. Ruzzano discussed the details of the pension request by Mr. Cottrell saying he was employed with the Authority for a total of 5 years and 8 months and during his employment Mr. Cottrell was included in the hourly pension plan. Following Ms. Ruzzano's remarks Mr. Millea moved that Mr. Cottrell's pension request be approved as presented. Mr. Harrington seconded the motion. The motion passed unanimously.**

#### **o JPB Action: Ernest Parrillo – Active Employee – Age 66**

**Request for Late Pension effective 8/1/12 - \$2,078.74**

**Ms. Ruzzano discussed the details of the pension request by Mr. Parrillo saying he was employed with the Authority for a total of 26 years and 1 month and during his employment Mr. Parrillo was included in the hourly pension plan. Following Ms. Ruzzano's remarks Mr. Harrington moved that Mr. Parrillo's pension request be approved as presented. Mr. Millea seconded the motion. The motion passed unanimously.**

**o JPB Action: Richard Rose – Active Employee – Age 65  
Request for Late Pension effective 8/1/12 - \$3,199.84**

**Ms. Ruzzano discussed the details of the pension request by Mr. Rose saying he was employed with the Authority for a total of 35 years and 6 months and during his employment he was included in the hourly pension plan. Following Ms. Ruzzano's remarks Mr. Millea moved that Mr. Rose's pension request be approved as presented. Mr. Harrington seconded the motion. The motion passed unanimously.**

**Following the vote Mr. Harrington commended Mr. Rose noting his impressive length of service to the Authority.**

**o JPB Action: Thomas B. Santos – Deceased Employee – Age 72  
Request for Spousal Pension effective 6/1/12 - \$848.17**

**Ms. Ruzzano discussed the details of the pension request made by Thomas Santos's widow Debra Saul. Mr. Saul was employed with the Authority for a total of 23 years and 4 months and initially started as a part time bus operator. He is entitled to pension credit for 21 years and 4 months and was included in the hourly pension plan. Ms. Ruzzano stated that Mr. Santos passed away on May 18, 2012 and named his wife as contingent annuitant for his pension. Based on his years of service and his age, Ms. Saul is entitled to receive 50% of her**

late husband's pension and such benefits have been requested to become effective June 1, 2012 in the amount of \$848.17.

Mr. Williams asked Ms. Ruzzano if all the paperwork was in order and she said it was. Mr. Millea moved that the pension request be approved as presented. Mr. Harrington seconded the motion. The pension passed unanimously.

Following the vote Mr. Millea remarked that a few months ago Angell Pension had come before the JPB to discuss pensions for individual over 70 years of age and the actuary explained that pensions for retirees over 70 are sent to them by human resources for review. Mr. Millea noted that Mr. Santos passed away in May and he feels that Angell Pension is not reviewing and responding to pension requests in a satisfactory amount of time. Mr. Williams asked Ms. Ruzzano if it is normal for the review to take 6 weeks and Ms. Ruzzano said it does normally take 6 to 8 weeks for them to do their review. After a brief discussion among the members Mr. Williams directed Ms. Ruzzano to look review the contract relative to timing and speak to Angell Pension so ascertain if the reviews can be done more quickly. Ms. Ruzzano will do as asked and report back to the committee.

#### **Agenda Item 4: Adjournment**

Mr. Williams asked if there was further business and hearing none asked for a motion. A motion to adjourn the meeting was made by

**Mayor Avedisian. The motion was seconded by Ms. Johnston and passed unanimously. The meeting was adjourned.**

**Respectfully submitted,**

**Ellen M. Mandly**

**Recording Secretary**