

Rhode Island Public Transit Authority

Joint Pension Board

Minutes of the April 23, 2012 Meeting

Joint Pension Board Members Present: Jerome Williams, Acting Chair; Stephen Durkee; Paul Harrington; Christine Johnston; and Kevin Millea.

Also Present: Charles Odingbe, Chief Executive Officer; Todd Gleason (Outside Counsel); Andrew Prescott (Outside Counsel); Maureen Ruzzano; Ellen Mandly and other members of the RIPTA staff and the general public.

Agenda Item 1: Approval of Minutes of March 19, 2012 Monthly Meeting

Acting Chair Jerome Williams called the meeting to order at 2:35 pm and stated that the March meeting minutes had been amended by Mrs. Mandly to reflect the advice of attorney Andrew Prescott regarding wording in the paragraph describing the discussion of the changes to the pension plan. Mr. Williams asked that the members to read the amended paragraph prior to the vote, which they did.

Following review of the minutes Ms. Johnston made a motion to approve the amended March 19, 2012 minutes. The motion was seconded by Mr. Durkee and unanimously approved.

Agenda Item 2: Convene as Pension Benefit Sub-Committee

o Consideration of Benefits' Requests – Division 618

o JPB Action: Roy Edwards – Active Employee – Age 56

Request for Disability Pension effective 3/1/12 - \$1,678.08

Ms. Ruzzano discussed the details of the pension request by Mr. Edwards saying he was employed with the Authority for a total of 23 years and 4 months and during his employment Mr. Edwards was included in the hourly pension plan. Following Ms. Ruzzano's remarks Mr. Millea moved that Mr. Edward's pension request be approved as presented. Mr. Durkee seconded the motion. The motion passed unanimously.

o JPB Action: John Fattorusso – Former Employee – Age 63

Request for Late Pension effective 4/1/2012 - \$717.40

Ms. Ruzzano discussed the details of the pension request by Mr. Fattorusso saying he was employed with the Authority for 11 years and 7 months and during his employment he was included in the hourly pension plan. Following Ms. Ruzzano's remarks Mr.

Harrington moved that Mr. Fattorusso's pension request be approved as presented. Ms. Johnston seconded the motion. The motion passed unanimously.

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**o JPB Action: Peter Richie – Active Employee – Age 68
Request for Late Pension effective 5/1/2012 - \$3,838.76**

Ms. Ruzzano discussed the details of the pension request by Mr. Richie saying he was employed with the Authority for a total of 37 years and 8 months and during his employment he was included in the hourly pension plan. Following Ms. Ruzzano's remarks Mr. Millea moved that Mr. Richie's pension request be approved as presented and Mr. Harrington seconded the motion. The motion passed unanimously.

Following the vote Mr. Harrington commented on Peter Richie's impressive length of service to the Authority and thanked him for his service.

**o JPB Action: Neil Enright – Active Employee – Age 68
Request for Late Pension effective 5/1/2012 - \$2,495.31**

Ms. Ruzzano discussed the details of the pension request by Mr. Enright saying he was employed with the Authority for a total of 24 years and 7 months and during his employment he was included in

the hourly pension plan. Following Ms. Ruzzano's remarks Mr. Harrington moved that Mr. Enright's pension request be approved as presented. Mr. Millea seconded the motion. The motion passed unanimously.

o Consideration of Benefits' Requests – Division 808

o JPB Action: Harriet Holbrook – Active Employee – Age 62

Request for Late Pension effective 5/1/12 - \$1,268.50

Ms. Ruzzano discussed the details of the pension request by Ms. Holbrook saying she was employed with the Authority for a total of 11 years and during her employment she was included in the hourly pension plan. She said Ms. Holbrook's initial pension benefits request had an incorrect length of service, but the mistake has been corrected and a revised request was distributed to the committee. Following Ms. Ruzzano's remarks Ms. Johnston moved that Ms. Holbrook's pension request be approved as presented. Mr. Harrington seconded the motion. The motion passed unanimously.

Agenda Item 3: Adjournment

Prior to adjournment Mr. Williams stated for the record that former employee William Inlow had submitted a letter (distributed by Mrs. Mandly to the JPB members) but since Mr. Inlow's pension was not on the agenda, the letter would not be discussed.

Mr. Williams asked if there was further business and hearing none asked for a motion. A motion to adjourn the meeting was made by Ms. Johnston. The motion was seconded by Mr. Harrington and passed unanimously. The meeting was adjourned.

Respectfully submitted,

Ellen M. Mandly

Recording Secretary