

Rhode Island Public Transit Authority

Joint Pension Board

Minutes of the April 18, 2011 Meeting

Joint Pension Board Members Present: John Rupp, Chairperson; Stephen Farrell, Edward Field; Christine Johnston; and Kevin Millea.

Absent: Rochelle Lee

Also Present: Charles Odingbe, Chief Executive Officer; Steven Richard (Outside Counsel); Maureen Neira; Victor Santos; and Ellen Mandly and other members of the RIPTA staff and the general public.

Agenda Item 1: Approval of Minutes of March 21, 2011 Monthly Meeting

Mr. Rupp called the meeting to order and asked if the JPB members had an opportunity to review the minutes of the March 21, 2011 meeting and the members indicated that they had.

A motion to approve the minutes as presented was made by Mr. Farrell; seconded by Ms. Johnston and passed unanimously.

Agenda Item 2: Convene as Pension Benefit Sub-Committee

o Consideration of Benefits' Requests – Division 618

o JPB Action: Raymond Ryan – Active Employee – Age 58

Request for Disability Pension effective 4/1/11 - \$2,378.14

Mr. Santos discussed the details of the pension request by Mr. Ryan saying he was employed with the Authority 36 years and 4 months and during his employment he was included in the hourly pension plan. Following this Mr. Millea moved that Mr. Ryan's pension request be approved as presented. Mr. Rupp seconded the motion. The motion passed unanimously.

o JPB Action: Dante Maddalena – Active Employee – Age 62

Request for Regular Pension effective 4/1/11 - \$2,892.15

Mr. Santos discussed the details of the pension request by Mr. Maddalena saying he was employed with the Authority 37 years and 1 month and during his employment he was included in the hourly pension plan. Following Mr. Santos' remarks Mr. Millea moved that Mr. Maddalena's pension request be approved as presented. Mr. Rupp seconded the motion. The motion passed unanimously.

o JPB Action: Edward Mourachian – Active Employee – Age 62

Request for Late Pension effective 5/1/11 - \$2,504.29

Mr. Santos discussed the details of the pension request by Mr. Mourachian saying he was employed with the Authority 35 years and 8 months and during his employment he was included in the hourly pension plan. Following Mr. Santos' remarks Mr. Millea moved that Mr. Mourachian's pension request be approved as presented. Mr. Rupp seconded the motion. The motion passed unanimously.

o JPB Action: Barbara Martino – Active Employee – Age 66

Request for Late Pension effective 5/1/11 - \$422.69

Mr. Santos discussed the details of the pension request by Ms. Martino saying she was employed with the Authority 7 years and 11 months and during her employment she was included in the hourly pension plan. Following Mr. Santos' remarks Mr. Millea moved that Ms. Martino's pension request be approved as presented. Mr. Rupp seconded the motion. The motion passed unanimously.

o JPB Action: Frederick Talbot – Former Employee – Age 62

Request for Regular Pension effective 5/1/11 - \$216.75

Mr. Santos discussed the details of the pension request by Mr. Talbot saying he was employed with the Authority 11 years and 3 months and during his employment he was included in the hourly pension plan. Following Mr. Santos' remarks Mr. Millea moved that Mr.

Talbot's pension request be approved as presented. Mr. Rupp seconded the motion. The motion passed unanimously.

**o JPB Action: John Dutra – Active Employee – Age 62
Request for Late Pension effective 6/1/11 - \$1,183.16**

Mr. Santos discussed the details of the pension request by Mr. Dutra saying he was employed with the Authority 17 years, initially as a part time operator. Based upon the language in the contract and the pension plan, Mr. Dutra has accrued 15 years of pension credit. Following Mr. Santos' remarks Mr. Millea moved that Mr. Dutra's pension request be approved as presented. Mr. Rupp seconded the motion. The motion passed unanimously.

Agenda Item 3: Adjournment

A motion to adjourn the meeting was made by Mr. Field and seconded by Ms. Johnston. Such motion passed unanimously and the meeting was adjourned.

Respectfully submitted,

Ellen M. Mandly

Recording Secretary