

Rhode Island Public Transit Authority

Joint Pension Board

Minutes of the January 24, 2011 Meeting

Joint Pension Board Members Present: Stephen Farrell, Chairperson; John Rupp; Edward Field; Rochelle Lee; and Christine Johnston

Also Present: Charles Odimgbe, Chief Executive Officer; James Ruggieri , (Outside Counsel); Alfred Moscola; Henry Kinch; Maureen Neira; Mark Therrien; Victor Santos; Ellen Mandly and members of the RIPTA staff and the general public.

Agenda Item 1: Approval of Minutes of December 20, 2010 Monthly Meeting

Mr. Farrell called the meeting to order and asked if the JPB members had an opportunity to review the minutes of the December 20, 2010 meeting, and the members indicated that they had.

A motion to approve the minutes as presented was made by Mr. Field; seconded by Ms. Johnston and passed unanimously.

Agenda Item 2: Election of Chairperson

Next, pursuant to the Trust Agreement which governs the operation of the JPB and provides that annually the Chairperson rotate between the union and RIPTA JPB members, Mr. Farrell asked that a Chairperson for the coming year be selected from the management side. Mr. Field nominated Mr. Rupp and the members unanimously agreed that Mr. Rupp serve as Chair for the coming year.

Mr. Rupp accepted the Chairmanship along with Mr. Farrell's congratulations. Mr. Farrell asked that Mr. Rupp Chair the remainder of the meeting.

Agenda Item 3: Convene as Pension Benefit Sub-Committee

- **Consideration of Benefits' Requests – Division 618**

- o **JPB Action: John Allen – Active Employee – Age 66**

Request for Late Pension effective 2/1/11 - \$689.82

Mr. Santos discussed the details of the pension request by Mr. Allen saying he was employed with the Authority 11 years and 6 months and during his employment he was included in the hourly pension plan. Following this Mr. Millea moved that Mr. Allen's pension request be approved as presented. Mr. Rupp seconded the motion. The motion passed unanimously.

**o JPB Action: Daniel Cyronak – Active Employee – Age 73
Request for Late Pension effective 3/1/11 - \$278.16**

Mr. Santos discussed the details of the pension request by Mr. Cyronak saying he was employed with the Authority 7 years and 9 months and during his employment he was included in the hourly pension plan. Following this Mr. Rupp moved that Mr. Allen's pension request be approved as presented. Mr. Millea seconded the motion. The motion passed unanimously.

Agenda Item 4: Adjournment

Mr. Rupp asked for a motion to adjourn the meeting. Mr. Farrell motioned to adjourn and the motion was seconded by Ms. Johnston. The motion passed unanimously and the meeting adjourned.

Respectfully submitted,

Ellen M. Mandly

Recording Secretary