

# **Rhode Island Public Transit Authority**

## **Joint Pension Board**

### **Minutes of the August 16, 2010 Meeting**

**Joint Pension Board Members Present: Stephen Farrell, Chairperson; John Rupp; Edward Field; Rochelle Lee; Kevin Millea; and Christine Johnston.**

**Also Present: Alfred J. Moscola, General Manager; James Ruggeri, Outside General Counsel; Henry Kinch; Maureen Neira; Mark Therrien; Victor Santos; Ellen Mandly and members of the RIPTA staff and the general public.**

#### **Agenda Item 1: Approval of Minutes of July 14, 2010 Monthly Meeting**

**Mr. Farrell called the meeting to order at 1:30 and asked if the JPB members had an opportunity to review the minutes of the July 14, 2010 meeting, and the members indicated that they had.**

**A motion to approve the minutes as presented was made by Ms. Johnston; seconded by Ms. Lee and passed unanimously.**

#### **Agenda Item 2: Convene as Pension Benefit Sub-Committee**

- **Consideration of Benefits' Requests – Division 618**

- o **JPB Action: David S. Molloy – Former Employee – Age 64**

**Request for Early Pension effective 9/1/10 - \$152.83**

**Mr. Santos discussed the details of the pension request by Mr. Molloy saying he was employed with the Authority 10 years and 11 months. Following this Ms. Lee moved that Mr. Molloy's pension request be approved as presented. Mr. Millea seconded the motion. The motion passed unanimously.**

- o **JPB Action: Ronald Dwyer – Active Employee – Age 64**

**Request for Late Pension effective 9/1/10 - \$777.82**

**Mr. Santos discussed the details of the pension request by Mr. Dwyer who was employed with the Authority for 10 years and 11 months. Following this Ms. Lee moved that Mr. Dwyer's pension request be approved as presented. Mr. Millea seconded the motion. The motion passed unanimously.**

- o **JPB Action: Patricia Scott – Action Pursuant to QDRO**

**Request for Benefits effective 9/1/10 - \$748.72**

**Mr. Santos discussed the details of the pension request saying Ms. Scott is the former spouse of RIPTA employee Donald Medeiros and**

**pursuant to the terms of their qualified domestic relations order Ms. Scott is entitled to a portion of her former husband's pension benefits. Mr. Medeiros remains as an active employee, but Ms. Scott has requested her portion of the benefits effective September 1, 2010 for a total monthly pension benefit of \$748.72.**

**Mr. Farrell asked about the pension calculation missing from the back of the pension request memo. Mr. Santos explained that Ms. Ruzzano was on vacation but he would have her redo the pension memo document when she returns and he would forward same to the JPB. Mr. Rupp asked that Mr. Santos also send an explanation of how this pension was calculated.**

**Following this discussion Mr. Farrell said the pension meets the approval of the sub-committee and the members could proceed. Mr. Millea then made a motion that the pension be approved as presented and Mr. Rupp seconded the motion. The motion passed unanimously.**

### **Agenda Item 3: Adjournment**

**Mr. Farrell asked for a motion to adjourn the meeting. Ms. Johnston motioned to adjourn the meeting and the motion was seconded by Ms. Lee. The motion passed unanimously and the meeting was adjourned.**

**Respectfully submitted,**

**Ellen M. Mandly**

**Recording Secretary**