

Rhode Island Public Transit Authority

Joint Pension Board

Minutes of the March 22, 2010 Meeting

Joint Pension Board Members Present: Stephen Farrell, Chairperson; John Rupp; Edward Field; Rochelle Lee; Christine Johnston; and Kevin Millea.

Also Present: Alfred J. Moscola, General Manager; Richard Licht (Outside General Counsel); Henry Kinch; Maureen Neira; Mark Therrien; Victor Santos; Ellen Mandly and members of the RIPTA staff and the general public.

Agenda Item 1: Approval of Minutes of February 22, 2010 Monthly Meeting

Mr. Farrell called the meeting to order at 1:28 p.m. and asked if the JPB members had an opportunity to review the minutes of the February 22, 2010 meeting, and the members indicated that they had.

A motion to approve the minutes as presented was made by Ms. Lee and Ms. Johnston seconded the motion. The motion passed unanimously.

Agenda Item 2: Convene as Pension Benefit Sub-Committee

- **Consideration of Benefits' Requests**

- o **JPB Action: James Shanley – Active Employee – Age 63
Request for Late Pension effective 4/1/2010 – \$989.74**

Victor Santos discussed the details of the request for a late pension for James Shanley noting he joined RIPTA as a part time employee in 1996 and became full time in 1997. He was employed for 13 years and 7 months and based on his years of service and age he is entitled to a pension in the monthly amount of \$989.74.

Mr. Farrell asked for a motion and Ms. Lee made a motion to approve the pension as requested. Mr. Millea seconded and the motion passed unanimously.

Agenda Item 3: Adjournment

Mr. Farrell asked for a motion to adjourn the meeting. Mr. Field motioned to adjourn the meeting and the motion was seconded by Ms. Johnston. The motion passed unanimously and the meeting was adjourned.

Respectfully submitted,

Ellen M. Mandly

Recording Secretary