

# **Rhode Island Public Transit Authority**

## **Joint Pension Board**

### **Minutes of the September 22, 2008 Meeting**

**Joint Pension Board Members Present: Stephen Farrell, Chairperson; John MacDonald; John Rupp; Kevin Millea; Christine Johnston; and substitute member Rochelle Lee.**

**Also Present: Alfred J. Moscola, General Manager; Lori Caron Silveira, Esq., Outside General Counsel; Andrew B. Prescott, Outside Labor Counsel; Henry Kinch; Maureen Neira; Deborah Dawson; Ellen Mandly and members of the RIPTA staff and the general public.**

#### **Agenda Item 1: Approval of Minutes of July 21, 2008 Monthly Meeting**

**Mr. Farrell asked if the JPB members had an opportunity to review the minutes of the July 21st meeting, and the members indicated that they had.**

**A motion to approve the minutes as presented was made by Ms. Johnston; seconded by Mr. MacDonald and passed unanimously.**

## **Agenda Item 2: Convene as Pension Sub-Committee/Consideration of Benefits Requests**

### **- Consideration of Benefits' Requests – Division 618**

**o JPB Action: Leonard Azevedo – Former Employee – Age 60  
Request for Regular Pension effective 8/1/08 - \$427.08**

**o JPB Action: John Lynch – Former Employee – Age 55  
Request for Late Pension effective 3/1/08 - \$291.25**

**Mr. Farrell asked Ms. Dawson to explain the benefits' requests, which she did. The sub-committee comprised of Mr. Rupp and Kevin Millea concurred approval of each of the requests.**

## **Agenda Item 3: Adjournment**

**Prior to adjournment, Mr. Farrell brought up the matter of scheduling a presentation for the JPB by Lazaro Guzman, from Prudential Retirement regarding the pension plan assets. Mr. Rupp agreed that such a presentation was needed, and suggested that it be scheduled for as soon as possible. There was a brief discussion as to whether such meeting should be scheduled in conjunction with a regular meeting, or if an alternate date should be identified. It was agreed that Ellen Mandly will identify a date that is convenient to all, and will**

**schedule such.**

**A motion to adjourn the meeting was made by Ms. Johnston and seconded by Mr. Rupp. Such motion passed unanimously and the meeting was adjourned.**

**Respectfully submitted,**

**Deborah A. Dawson, SPHR**

**AGM Human Resources/Chief of Staff**