

MINUTES OF SPECIAL MEETING

RHODE ISLAND AIRPORT CORPORATION

BOARD OF DIRECTORS

Wednesday, January 12, 2005

12:00 p.m.

**in the Mary Brennan Board Room, T. F. Green Airport, Warwick,
Rhode Island**

The Special Meeting of the Rhode Island Airport Corporation (“Corporation”) Board of Directors was called to order by Vice Chairman, James Forte, at 12:22 p.m., in the Mary Brennan Board Room, T. F. Green Airport, Warwick, Rhode Island, in accordance with the notice duly posted pursuant to the Open Meetings Law.

BOARD MEMBERS PRESENT: James Forte, Joseph Cianciolo, Robert Sangster, Michael Traficante, James Rosati (arrived at 12:26 p.m), Joseph Larisa (arrived at 12:30 p.m.)

ALSO PRESENT: Charles Gaffney, Former Board Member; Brian Schattle, Senior VP of Finance and CFO; Doug Dansereau, Chief Auditor and Financial Analyst; David Cloutier, AVP of Commercial Programs; Bill Blair, Manager of Parking; Richard Licht, Legal Counsel; Sam Zurier, Legal Counsel; Jim Jarvis, Ricondo and Associates (via telephone).

1. Executive Session:

(a) Discussion Related to Potential Litigation - (Parking) - R.I.G.L. § 42-46-5(a)(2).

At approximately 12:23 p.m. a motion was made by Mr. Forte and seconded by Mr. Cianciolo to go into Executive Session for the purpose of discussing the TPC/NEP litigation. By the following roll call vote, the motion was passed unanimously:

YEAS: James Forte

Joseph Cianciolo

Michael Traficante

Robert Sangster

NAYS: None.

At approximately 3:15 p.m., a motion was made by Mr. Forte to reconvene to the Open Session. The motion was seconded by Mr. Cianciolo. The motion was passed unanimously.

2. Adjournment:

Mr. Cianciolo moved to adjourn at approximately 3:20 p.m. Mr. Forte seconded the motion. The motion was carried by acclamation.

Respectfully submitted,

James V. Rosati, Chairman
Rhode Island Airport Corporation

**MINUTES OF THE EXECUTIVE SESSION
OF THE SPECIAL MEETING OF THE
RHODE ISLAND AIRPORT CORPORATION
BOARD OF DIRECTORS
ON WEDNESDAY, JANUARY 12, 2005**

1. At approximately 12:23 p.m., a motion was made by Mr. Forte and seconded by Mr. Cianciolo to go into Executive Session for the purpose of discussing the TPC/NEP litigation. The motion was passed unanimously.

2. Mr. Licht and Mr. Zurier, RIAC's Legal Counsel, updated the Board on litigation issues related to the parking operations at T. F. Green Airport, and the upcoming depositions of the Board.

At approximately 3:15 p.m., a motion was made by Mr. Forte to reconvene to the Open Session. The motion was seconded by Mr. Cianciolo. By the following roll call vote, the motion was passed unanimously.

YEAS: James Rosati

James Forte

Joseph Cianciolo

Robert Sangster

Michael Traficante

Joseph Larisa

NAYS: None.

Respectfully submitted,

James V. Rosati, Chairman

Rhode Island Airport Corporation