

NEWPORT COUNTY CONVENTION & VISITORS BUREAU

BOARD OF DIRECTORS MEETING

Tuesday April 12, 2011

12:00 pm

Castle Hill Inn

590 Ocean Avenue

Newport, RI 02840

MEETING MINUTES:

The meeting was called to order at 12:12 pm by Chairman Len Panaggio.

BOARD MEMBERS IN ATTENDANCE WERE:

Len Panaggio, Greg Fater, Bill Enos, Susan Coogan, Stephen Coyne, Lisa Speidel, Laurie Stroll, Ed Silveira, Jon Cohen, Susan Samson, Rocky Kempenaar, Karen Oakley, Daniel Braun, Marlen Scalzi, Jeff McDonough, Katie Wilkinson, Pieter Roos

BOARD MEMBERS ABSENT & EXCUSED WERE: Stephan Brigidi

BOARD MEMBERS ABSENT & NOT EXCUSED WERE: None

STAFF PRESENT WERE: Evan Smith, Kathryn Farrington, Tim Walsh, Deb Gatta, Ellen Crawley

GUESTS PRESENT WERE: None

Len Panaggio thanked board member Daniel Braun for hosting the board meeting at Castle Hill Inn. Daniel briefed members about the Inn.

I. PREVIOUS MEETING MINUTES:

The previous meeting minutes for March 8, 2011 were reviewed. A motion to accept the minutes was made by Karen Oakley and seconded by Greg Fater. The motion passed unanimously.

II. TREASURER'S REPORT:

The financial report for March, 2011 was read by Stephen Coyne. City Bed Tax for January, 2010 was up 8.50%, YTD. Regional Bed Tax was up 9.62%, YTD for a combined YTD bed tax of 9.98%. Stephen reviewed the revenues and expenses for the month of March, 2011.

Stephen reported that the Finance Committee met on 4/6/11 and discussed the following:

- Potential use of corporate credit cards for Vice President's of the CVB due to the burdensome nature of some corporate expenses on personal credit cards.**
- Opening two new bank accounts: Reserve account and Capital Improvement account**
- Reviewed monthly income and expenses for March, 2011.**

A motion to accept the Treasurer's and Finance Committee reports for March was made by Katie Wilkinson and seconded by Bill Enos. The motion passed unanimously.

III. STAFF REPORTS:

A. SALES AND TOURISM:

Tim Walsh, Vice President of Sales reported on the status of the Sales Department and upcoming events.

B. Kathryn Farrington, Vice President of Marketing reported on the status of the Marketing Department and upcoming events.

IV. PRESIDENT'S REPORT:

Evan Smith reported on the following:

- The NBCCVB had a solid finish to end the fiscal year, March 31, 2011.**
- The annual audit, conducted by the CPA office of Sansiveri, Kimball & Co., LLP will take place over the next few months.**
- He recommended that the board members attend the speech by Peter C. Yesawich at Rosecliff on 4/29/11.**
- Evan gave a brief overview of upcoming events and meetings he will be attending.**
- Evan briefed the board about his concerns regarding statements made about potential consolidation with the RI tourism districts. He**

plans to set up a meeting with EDC Director, Keith Stokes to discuss.

V. COMMITTEE REPORTS:

A. FACILITIES

Stephen Coyne reported on the following:

- The new ticket system for the Information Center should be in place the first week in May, 2011.**
- The Tap Information System is expected to be in place by the last week of April, 2011.**
- Evan Smith contacted the local Architects Institute of America for candidates to serve as professional advisors for The Gateway design competition.**

B. SALES & MARKETING COMMITTEE:

- Laurie Stroll stated she will be meeting with Robert Leaver of New Commons regarding beginning the process of potential name change of NBCCVB on 4/14/11.**

VI. NEW BUSINESS:

Evan presented the board with a copy of the Governor's Budget Summary FY12. Len Panaggio wanted the board members opinion on this issue. Discussion followed. Greg Fater made a motion to oppose the Governor's budget regarding taxes associated with tourism and any destination partners and requested that Evan Smith draft a letter stating this opposition to be sent by the end of the week

to local legislators and the Governor's office and was seconded Rocky Kempanaar. The motion passed unanimously.

VII. ADJOURNMENT:

A motion to adjourn was made by Len Panaggio and seconded by Rocky Kempenaar. The motion passed unanimously. The meeting adjourned at 1:45 pm.

The next board meeting will be

Tuesday, May 10, 2011

At the Gateway Information Center, 3rd floor meeting room.