



OFFICIAL MINUTES OF:

Meeting of:	Joint Long Range Planning/Finance Committee
Date:	June 14, 2006
Time:	10:15 AM

MEMBERS PRESENT

Vincent Mesoella
Paul Pinault, Executive Director
R. David Cruise
Michael DiChiro
Richard Burroughs
Michael Salvadore
Leslie Gray
Joseph Kimball
Leo Thompson

MEMBERS ABSENT

Richard Oster
Robert Andrade, Finance Chair

STAFF AND GUESTS PRESENT

Karen Giebink, NBC
Ray Marshall, NBC
Paul Nordstrom, NBC
Mark Thomas, NBC
Leah Foster, NBC
Joseph Pratt, LBG

Jean-Marie Grossi, NBC
Thomas Uva, NBC
Joanne Maceroni, NBC
Francie Brown, NBC
Jamie Samons, NBC

1. Call to Order

Due to the fact that Finance Chair Andrade was absent, Chairman Mesoella chaired the June 14, 2006, Joint Long Range Planning/Finance Committee meeting. Noting that a quorum was present, Chairman Mesoella called the meeting to order at 10:50.

2. Approval of Minutes - June 1, 2006 Finance Committee

Chairman Mesoella noted that the minutes of the June 1, 2006 Finance Committee Meeting are still being prepared, and approval of the June 1, 2006 Finance Committee meeting were put off until the next Finance Meeting.

3. Items for Action

A. Review of Monthly Financial Statements

Ms. Karen Giebink referred to the May 2006 Financial Report. With respect to budget versus actual, she noted that we are approximately 92% of the way through the fiscal year and we are spending 81.9%. She noted that 96% of the budgeted positions are filled. On Page Two, she noted that actual billings were at \$55.9 Million, which is in line with our projected billings of \$57.8 Million. Investments are detailed on Page Three. She stated that outstanding debt is at \$50.9 Million, and Page Six shows the capital payments by month and source. Also attached to the May 2006 Financial Report is the Statement of Revenues, Expenses and Changes in Net Assets for the Period Ending May 31, 2006.

B. Consideration of Purchase Requisitions

None.

C. Consideration of Personnel Actions

None.

4. Other Business:

A. Review and Approval of Resolution 2006:11, Recommendation for the Use of Environmental Enforcement Funds

Mr. Pinault stated that included in all Committee members' packets is a memo from Tom Uva, Director of Planning, Policy and Regulation dated April 28, 2006 to the Committee. This matter was on last month's agenda, but we did not have a quorum last month, so we moved it to this month. He noted that we received two requests for the Environmental Enforcement Fund for public information, outreach, and education projects. The first proposal was submitted by the East Coast Greenway Alliance, which is seeking funding in the amount of \$1,000 for their East Coast Greenway bike path project. The second request was submitted from the Johnston Historical Society for \$2,500 to assist them with a project to restore the historic Belknap School.

Mr. Pinault noted that there are adequate funds available in the NBC's EEF fund, and he reminded the Board that these funds come from fines and penalties for people who violate our Sewer Use Ordinance or Pretreatment Program. Therefore, staff recommends approval of Resolution 2006:11, Recommendation for the Use of Environmental Enforcement Funds.

Commissioner DiChiro motioned to approve Resolution 2006:11, Recommendation for the Use of Environmental Enforcement Funds as recommended by staff. Commissioners' MacQueen and Kimball seconded the motion, and the vote taken by the Joint Long Range Planning/Finance Committee was unanimous. The motion carries.

B. Review and Approval of Resolution 2006:17, Adoption of NBC FY2007 Operating Budget

Ms. Karen Giebink stated that at the June 1, 2006 Finance Committee, staff reviewed the nuts and bolts of the budget, so she was not planning to give another presentation. She noted that included in the Budget document is a Distinguished Budget Presentation Award that we received from GFOA. She noted that we also received from the GFOA special recognition for special performance measures recommendation

that was achieved. She noted that following the first tab is the Executive Director's Report that gives a nice overview of the budget. Ms. Giebink noted that we are celebrating 25 years of service and that we really have come a long way in 25 years.

Ms. Giebink noted that we incorporated the 5-year Capital Improvement Plan into the Operating Budget. That was one of the recommendations from the GFOA. She noted that we also expanded the section that talks about long term debt, as well as NBC's debt structure.

Ms. Giebink reviewed the highlights of the remainder of the FY2007 Operating Budget and recommended approval of Resolution 2006:17, Adoption of NBC FY2007 Operating Budget.

After some discussion, Commissioner DiChiro motioned to approve Resolution 2006:17, Adoption of the NBC FY2007 Operating Budget. Commissioners' Gray and Kimball seconded the motion, and the vote taken by the Joint Long Range Planning/Finance Committee was unanimous. The motion carries.

5. Adjournment

Commissioner Campbell motioned to adjourn. Commissioner Rotella seconded the motion and the Joint Long Range Planning/Finance Committee meeting adjourned at 11:15 a.m.

Respectfully submitted,



Paul Pinault, Secretary