



**OFFICIAL MINUTES OF:**

Meeting of:	Joint Long Range Planning/Finance Committee
Date:	April 12, 2006
Time:	10:45 AM

**MEMBERS PRESENT**

Vincent Meselella  
Paul Pinault, Executive Director  
R. David Cruise  
Michael DiChiro  
Richard Burroughs  
Michael Salvadore  
George Redman

**MEMBERS ABSENT**

Richard Oster  
Joseph Kimball  
Robert Andrade, Finance Chair  
Leslie Gray

**STAFF AND GUESTS PRESENT**

Karen Giebink, NBC  
Ray Marshall, NBC  
Paul Nordstrom, NBC  
Mark Thomas, NBC  
Leah Foster, NBC  
Joseph Pratt, LBG

Jean-Marie Grossi, NBC  
Thomas Uva, NBC  
Joanne Maceroni, NBC  
Francie Brown, NBC  
Jamie Samons, NBC

**1. Call to Order**

Due to the fact that Finance Chair Andrade was absent, Chairman Meselella chaired the April 12, 2006 Finance Committee meeting. Noting that a quorum was present, Chairman Meselella called the April 12, 2006 Finance Committee to order at 10:35.

**2. Approval of Minutes - March 8, 2006 Finance Committee**

Chairman Meselella asked the members of the Finance Committee if they had a chance to review the minutes of the March 8, 2006 Finance Committee meeting. Commissioner Cruise motioned to approve the March 8, 2006 Finance Committee meeting minutes as written. Commissioner Salvadore seconded the motion, and the vote taken by the Finance Committee was unanimous. The motion carries.

### 3. Items for Action

#### A. *Review of Monthly Financial Statements*

Ms. Karen Giebink referred to the February 2006 Financial Report. With respect to budget versus actual, she noted that we are approximately 66.6% of the way through the fiscal year and we are spending at 59.1%, so we are spending below budget. She noted that 95% of the budgeted positions are filled. On Page 2, User Fee Billing, we have billed \$41.9 Million with the first three quarterly billings. On Page 3, Cash and Investment balances total \$68.8 Million. The investments are detailed under Item B. On Page 4, Outstanding Debt is \$349.8 Million. On Page 5, the total capital funds available are \$64 Million. Page 6 of the report shows the capital payments by month and source. Also attached to the Financial Report are the Statement of Net Assets, Statement of Revenues, Expenses and Changes in Net Assets, and the Schedule of Budget vs. Actuals for the period ending February 28, 2006.

#### B. *Consideration of Purchase Requisitions*

None.

#### C. *Consideration of Personnel Actions*

Mr. Pinault stated that the Personnel Committee met earlier this morning and approved the following organizational change:

- Upgrade of Legal Assistant position from Grade 6 to Executive Paralegal, Grade 7.

Commissioner Cruise motioned to approve the proposed personnel actions as explained by staff. Commissioner Salvatore seconded the motion, and the vote taken by the Joint Long Range Planning/Finance Committee was unanimous. The motion carries.

### 4. *Review and Approval of Resolution 2006:07, Recommendation for the use of Environmental Enforcement Funds*

Mr. Pinault stated that included in all Committee members' packets is a memo from Tom Uva, Director of Planning, Policy Regulation dated March 20, 2006 regarding a recommendation for the use of environmental enforcement funds. He noted that the NBC has received three requests for grant funding with Environmental Enforcement Funds for coastal clean-up and river education projects. The first proposal was submitted by the NBC Public Affairs Office, which is seeking funding in the amount of \$6,700 for their environmental education program called the Woon Watershed Explorers. The second request was submitted from the River Council for approximately \$400 to assist them with their Watershed Stewardship Program. The third request was submitted from the Audubon Society of Rhode Island for funding in the amount of \$2,500 to support their 2006 International Coastal Cleanup Event.

Mr. Pinault noted that there are adequate funds available to fund these three worthwhile projects. Therefore, staff recommends approval of Resolution 2006:07, for 1) funding in the amount of \$6,700 for the NBC Woon Watershed Explorers environmental education project; 2) funding in an amount not to exceed \$400 for the Rivers Council Watershed Stewardship Program; and 3) funding in the amount of \$2,500 for the Audubon Society of Rhode Island 2006 International Coastal Cleanup Event.

Commissioner Cruise motioned to approve Resolution 2006:07, Recommendation for the Use of Environmental Enforcement Funds as recommended by staff. Commissioners' DiChiro and Salvatore seconded the motion, and the vote taken by the Joint Long Range Planning/Finance Committee was unanimous and the motion carries.

## **Other Business**

Commissioner Burroughs noted that in 2008, CSO Phase I would go on-line. He asked what the status of the two-year "time out" period and Phase II, etc.

Copies of the NBCs Consent Agreement were distributed to all Committee members and Mr. Pinault noted that this matter will be discussed further at the May 2006 Board Meeting.

## **5. Adjournment**

Commissioner Rotella motioned to adjourn. Commissioner Cruise seconded the motion and the Joint Long Range Planning/Finance Committee Meeting adjourned at 11:10 a.m.

Respectfully submitted,



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Paul Pinault, Secretary