

# **MINUTES OF MEETING**

**May 20, 2014**

**The meeting of the Rhode Island Board of Accountancy was called to order by Mary F. Bernard, Chair, at 1511 Pontiac Avenue, Cranston, Rhode Island, at 1:34 p.m. In attendance were Board members Mary F. Bernard, Kevin M Fountain, George O. Tashjian, Kevin P. Tracy, Dawne Broadfield, Administrative Support Specialist, and Neena Sinha Savage, Esq., Chief of Legal Services, (Present from : 1:35 p.m. – 2:05 p.m.). David Platt was not present.**

**1. Upon motion by Mr. Tracy and seconded by Mr. Tashjian, it was unanimously VOTED that the minutes of the meeting of March 18, 2014 be accepted as revised and placed on file, copies thereof having been distributed to each member of the Board prior to this meeting.**

**2. It was noted that NASBA sent the following information as listed on the agenda, which was sent to all members prior to the meeting:**

**a. NASBA – US Accountancy Licensee Database (ALD) Program Implementation – Rhode Island has a project start date of May 5, 2014 between Iron Data and NASBA and is underway. The project end date is August 4, 2014.**

**b. NASBA – CPAVerify Program Implementation - Rhode Island has a project start date of May 5, 2014 between Iron Data and NASBA and is underway. The project end date is August 4, 2014.**

**c. NASBA – Uniform Accountancy Act (UAA) “Exposure Draft”**

**Released for Comment containing revisions which are designed to incorporate a change in the definition of “attest.” The revision passed and is in effect.**

**d. NASBA – Uniform Accountancy Act (UAA) “Exposure Draft” Released for Comment containing revisions to the Firm Mobility Language. The revision passed and is in effect**

**e. NASBA – International Education – NASBA is requesting confirmation of its interpretation of the Rhode Island statutes and rules. The Board will respond that the interpretation is true and accurate.**

**3. American Institute of Certified Public Accountants (AICPA) matters:**

**a. AICPA Code of Professional Conduct - Ethics Codification Project –Update received – On January 28, 2014, the Professional Ethics Executive Committee (PEEC) adopted the revised AICPA Code of Professional Conduct. The Board continued this matter and will pull its Regulation for review.**

**b. Comments from Robert Mancini, Executive Director, Rhode Island Society of Certified Public Accountants (RISCPA) – Mr. Mancini did not attend this meeting.**

**4. Public Company Accounting Oversight Board (PCAOB)**

**a. Review of Notifications Received – None.**

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**5. Upon motion by Mr. Fountain and seconded by Mr. Tracy, it was unanimously VOTED to approve the following initial application(s) for certification and to send the application for the permit to practice to:**

**Michael Abney (1050074) Samantha J. Robitaille (1050087)**

**Jennifer L. Haddon (1050073) Kenneth C. Smith (1050088)**

**Jessica L. Corvese (1050079)**

**6. a. Upon motion by Mr. Fountain and seconded by Mr. Tracy, it was unanimously VOTED to approve the following reinstatement application(s) with the required renewal fee applied for certification and to issue a permit to practice for the period ending as indicated below to:**

**Cynthia A. Mace, (2476) – (06/30/2016) Jon Edward Walmsley (2750) – (06/30/2017)**

**Rita (Yeretsian) Marcotte, (2017) – (06/30/2016)**

**b. The following reinstatement application was reviewed by the Board.**

**Margaret A. Kirschner (3320) – Ms. Kirschner was present at the meeting from 2:28 p.m. – 2:45 p.m. when the Board reviewed the**

**application. Ms. Kirschner told the Board that it was not her intention to let her license lapse. Ms. Kirschner requested that the Board waive the \$500 Reinstatement fee since it is a financial burden to her. The Board tabled Ms. Kirschner request to the next meeting for further information.**

**7. Consideration of approval of the following reciprocal applications:  
None at this time.**

**8. Old Business: None at this time.**

**9. New Business:**

**a. Changes in the new elicensing system. - Ernie Smith, from the State of RI, Division of Information Technology (DoIT), informed the Board, via a memo, that NASBA is funding an interface to the RI elicensing system to obtain credential status information for the national database. Two issues required the Board's attention. The first issue was that credential status information was stored as comments in the address field. The data was 1 suspended, 1 surrendered and 1 revoked. Mr. Smith asked the Board if that information was accurate. The Board reviewed and will reply that it is fairly accurate. The second issue related to the status of the CPAs. In the legacy system, CPA certificates and individual practice permits are represented by one status. Mr. Smith presented a table summarizing how elicensing will report to NASBA the status of these credentials and asked for the Board's approval. After review by the**

**Board and Attorney Savage, the Board will respond to Mr. Smith to add “and other discipline “ to “Suspended, Surrendered or Revoked.”**

**b. Vincent Corea, Jr. CPA**