

## **MINUTES OF MEETING**

**December 10, 2013**

**The meeting of the Rhode Island Board of Accountancy was called to order by Mary F. Bernard, Chair, at 1511 Pontiac Avenue, Cranston, Rhode Island, at 1:46 p.m. In attendance were Board members Mary F. Bernard, David Platt, Kevin M Fountain, Kevin P. Tracy, Board Executive Dawne Broadfield and Robert A. Mancini, Executive Director, Rhode Island Society of Certified Public Accountants (RISCPA). Dennis M. Bline, Bryant University, (Present at 1:30 p.m.) Board member George O. Tashjian was not in attendance.**

**1. Upon motion by Mr. Tracy and seconded by Mr. Platt, it was unanimously VOTED that the minutes of the meeting of October 15, 2013 be accepted and placed on file, copies thereof having been distributed to each member of the Board prior to this meeting.**

**2. It was noted that NASBA sent the following information as listed on the agenda, which was sent to all members prior to the meeting:**

**a. NASBA International Educations Services (NIES) – RI Proposal – Mr. Fountain reviewed. This is a translation service and put into a US format. It is accepted by forty (40) states. The Board accepted to enter into the services and will notify NASBA.**

**b. NASBA – US Accountancy Licensee Database (ALD) Program Implementation – The Department of Business Regulation (DBR) and NASBA are working on the implementation of this project.**

- c. NASBA – CPAVerify Program Implementation – DBR and NASBA are working on the implementation of this project.**
- d. NASBA – Uniform Accountancy Act (UAA) “Exposure Draft” Released for Comment containing revisions which are designed to incorporate a change in the definition of “attest” – Tabled until finalization.**
- e. NASBA – Uniform Accountancy Act (UAA) “Exposure Draft” Released for Comment containing revisions to the Firm Mobility Language. – Tabled until finalization.**
- f. NASBA – Focus Questions – Board answered questions and will be submit to the Regional Director.**
- g. NASBA – New CPAES Service for Candidates – (Electronic Transcripts – Participation in offering the DOCUFIDE Program to candidates as an option for transcript submissions.) Accepted.**
- h. NASBA – Military Personnel and Spouses – Proposed Legislation –The Board does not have this type of legislation in its law and makes exceptions on a case-by-case basis.**
- i. NASAB – Mobility Requirements – Confirm accuracy as noted in CPAMobility.org. – Board reviewed and confirmed accuracy.**

**3. American Institute of Certified Public Accountants (AICPA) matters:**

- a. AICPA Code of Professional Conduct - Ethics Codification Project – The Board is in receipt of the “Exposure Draft” of proposed revisions to the “AICPA Code of Professional Conduct” which is referenced in 247 pages. The Board will continue monitoring. Upon passing, it will review its Regulations regarding Professional Conduct. This matter**

**was continued.**

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**b. Comments from Robert Mancini, Executive Director, (RISCPA) – Mr. Mancini announced the following items. (1) The next big networking event is scheduled for January 22, 2014. (2) Mr. Mancini extended a “breakfast invite” to the Board at the Providence Marriott Hotel as a “thank you” for being able to communicate. (3) Mr. Mancini had a request from a constituent requesting how she can become a CPA in Rhode Island. The constituent is from India. Mr. Mancini will send the constituent’s resume to Chair Bernard. (4) There was an article that appeared in Providence Business News regarding a four (4) hours Leadership program and a series of training that is going to be offered.**

#### **4. Public Company Accounting Oversight Board (PCAOB)**

**a. Review of Notifications Received – So noted.**

**5. Upon motion by Mr. Tracy and seconded by Mr. Platt, it was unanimously VOTED to approve the following initial application(s) for certification and to issue a permit to practice for the period ending June 30, 2014 to:**

**Alexander Bourdony (1050054) Brandon J. Ruest (1050038)**

**Shomari Husband (1050055) Benjamin Silva (1050056)**

**Christopher Luzier (1050035)**

**6. Upon motion by Mr. Tracy and seconded by Mr. Fountain, it was unanimously VOTED to approve the following reinstatement application(s) with the required renewal fee shall apply for certification and to issue a permit to practice for the period ending as indicated below to:**

**James K. Crosby (2855)**

**Mark R. Megaw (1799)**

**William C. Kingsford (597)**

**Wendy A. Tripp-Normand (3292)–pending full payment (\$375 Renewal and \$500 Reinstatement)**

**Jessica Bogosian (3633)–Waived \$500 Reinstatement fee within one (1) year of issuance.**

**7. Upon motion by Mr. Fountain and seconded by Mr. Tracy, it was unanimously VOTED to approve the following reciprocal application(s) for certification and to issue a permit to practice for the period ending June 30, 2014 with renewal to June 30, 2017 to:**

**William Arthur Smith, Jr. (1050052)**

**8. Upon motion by Mr. Platt and seconded by Mr. Fountain, it was unanimously VOTED to approved the following out-of-state application(s) for certification and to issue a permit to practice for the period ending as indicated below:**

**Chad D. Robinson (1050053) - (06/30/2014)**

**9. Old Business: New CPA designation for Candian CA's As of July 1, 2013, CA's in Ontario have now formally adopted the designation "Chartered Professional Accountant" and the abbreviation "CPA." This Board prohibits the usage of "CPA" in reference to "Chartered Professional Accountant." If it is used, it must be asterisked (\*) and foot noted that that it is not misleading to the public. The Board will inquire with the NY Board to inquire how they are handling the situation. No response received from NY to date. Discussion occurred. It was suggested that the designation be footnoted. Mr. Mancini will contact his counterpart in New York for a response as to how New York is handling this.**

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**10. New Business: New Business: Dennis M. Bline, Bryant University – Mr. Bline appeared before the Board at 1:30 p.m. to initiate discussion on the academic requirements to sit for the examination to include creating a program for non-business undergraduates. The**

**program would be a MPA (Masters in Professional Accounting). The Board indicated that this is now allowed by Rhode Island based on the last Rule change that occurred and adopted on May 30, 2013. The Board will notify NASBA of this change in order for the NASBA website to be updated.**

**11. The next meeting of the Board is scheduled for Monday, January 21, 2014, at 1:30 p.m.**

**12. Upon motion by Mr. Tracy and seconded by Mr. Platt, it was unanimously VOTED to adjourn the regular meeting of the Board at 2:47 p.m. and conduct an Executive Session under Sections 42-46-4 and 42-46-5 (a) and (a) (4), R.I.G.L. for the purpose of discussing pending disciplinary investigations.**

**Respectfully submitted,**

**Kevin M. Fountain, CPA**

**Secretary**

