

## **MINUTES OF MEETING**

**October 15, 2013**

**The meeting of the Rhode Island Board of Accountancy was called to order by Mary F. Bernard, Chair, at 1511 Pontiac Avenue, Cranston, Rhode Island, at 1:57 p.m. In attendance were Board members Mary F. Bernard, David Platt, Kevin P. Tracy, and Board Executive Dawne Broadfield. Board members Kevin M. Fountain and George O. Tashjian were not in attendance. Robert A. Mancini, Executive Director, Rhode Island Society of Certified Public Accountants (RISCPA), was not in attendance.**

**1. Upon motion by Mr. Tracy and seconded by Mr. Platt, it was unanimously VOTED that the minutes of the meeting of August 20, 2013 be accepted and placed on file, copies thereof having been distributed to each member of the Board prior to this meeting.**

**2. It was noted that NASBA sent the following information as listed on the agenda, which was sent to all members prior to the meeting:**

**a. NASBA International Educations Services (NIES) – RI Proposal – Mr. Fountain is reviewing.**

**b. NASBA – US Accountancy Licensee Database (ALD) Program Implementation – The Department of Business Regulation (DBR) and NASBA are working on this project.**

**c. NASBA – CPAverify Program Implementation – DBR and NASBA are working on this project.**

**d. NASBA – Uniform Accountancy Act (UAA) “Exposure Draft” Released for Comment containing revisions which are designed to incorporate a change in the definition of “attest” – Tabled until finalization.**

**e. NASBA – Request for Annual Declaration on the Release of Candidate Contact Information – Upon motion by Mr. Platt and seconded by Mr. Tracy, it was unanimously VOTED not to approve the release of candidates mailing address and e-mail address information.**

**f. NASBA – Forged Transcripts – The Board keep its eye out for transcripts from St. Mary’s University in San Antonio, Texas and is alleging relationship with China.**

**3. American Institute of Certified Public Accountants (AICPA) matters:**

**a. AICPA Code of Professional Conduct - Ethics Codification Project – The Board is in receipt of the “Exposure Draft” of proposed revisions to the “AICPA Code of Professional Conduct” which is referenced in 247 pages. The Board will continue monitoring. Upon passing, it will review its Regulations regarding Professional Conduct.**

**b. AICPA State Board Committee (SBC) of the Board of Examiners (BOE) which oversees the Uniform CPA Examination – Booklet developed to share information on the CPA Exam with the State Boards – Given to Board Members for informational purposes. Referred to Mr. Platt as the time limit that the Ethics Course as to be taken after passing the exam.**

**c. Comments from Robert Mancini, Executive Director, (RISCPA) – Mr. Mancini was not present.**

**4. Public Company Accounting Oversight Board (PCAOB)**

**Review of Notifications Received – So noted.**

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**5. Upon motion by Mr. Tracy and seconded by Mr. Platt, it was unanimously VOTED to approve the following initial application(s) for certification and to issue a permit to practice for the period ending June 30, 2014 to:**

**Mark Barone (1050043) Keri Sousa (1050046)**

**Mackenzie Hall (1050044) Brendan Zeigler (1050047)**

**Ian Parenteau (1050045)**

**6. Upon motion by Mr. Platt and seconded by Mr. Tracy, it was unanimously VOTED to approve the following reinstatement application(s) with the required renewal fee, waiver of the five hundred dollar (\$500) reinstatement fee and no late fee shall apply for certification and to issue a permit to practice for the period ending as indicated below to:**

**Nicole Bucci (3607) – Reinstatement Fee Waiver Requested - (06/30/2015)**

**Frank R. LaFazia (A262) – Reinstatement Fee Waived – (06/30/2016)**

**Raymond Gary Clark (664) – (06/30/2015)**

**7. Upon motion by Mr. Tracy and seconded by Mr. Plat, it was unanimously VOTED to approve the following reciprocal application(s) for certification and to issue a permit to practice for the period ending June 30, 2014 to:**

**Tiffany Sy (1050048)**

**8. Upon motion by Mr. Platt and seconded by Mr. Tracy, it was unanimously VOTED to approved the following out-of-state application(s) for certification and to issue a permit to practice for the period ending as indicated below:**

**Keenan S. Buoy (1050049) - (06/30/2015) Janice D. Latulippe (1050050) - (06/30/2016)**

**Kevin C. Londeen (1050051) - (06/30/2016)**

**9. Old Business: New CPA designation for Candian CA's As of July 1, 2013, CA's in Ontario have now formally adopted the designation "Chartered Professional Accountant" and the abbreviation "CPA." This Board prohibits the usage of "CPA" in reference to "Chartered Professional Accountant." If it is used, it must be asterisked (\*) and foot noted that that it is not misleading to the public. The Board will inquire with the NY Board to inquire how they are handling the situation.**

**10. New Business: Mark Sheldon, Ph.D. candidate in Accountancy at Virginia Tech – Research Inquiry of the relationship between the State Board and the AICPA and posting professional conduct or by-law violations to the AICPA. The Board’s answer is “no.”**

**11. The next meeting of the Board is scheduled for Monday, December 10, 2013, at 1:30 p.m.**

**12. Upon motion by Mr. Tracy and seconded by Mr. Platt, it was unanimously VOTED to adjourn the regular meeting of the Board at 2:35 p.m.**

**Respectfully submitted,**

**David Platt, CPA**

**Secretary**

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